



# ATTACHMENTS

Audit, Risk and Governance Committee  
Meeting  
Tuesday, 12 November 2019



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TOWN OF PORT HEDLAND STATEMENT OF FINANCIAL ACTIVITY 2019/2020 BUDGET FIRST QUARTER REVIEW BY PROGRAMME					
	2019/20 Adopted Budget	YTD Actual	Adopted amendments	Q1 Budget Amendments	Revised Budget
	(a) \$	\$		(b)-(a)	(b) \$
<b>OPERATING ACTIVITIES</b>					
Opening Funding Surplus(Deficit)	1,532,863				1,532,863
Revenue from operating activities					
General Purpose Funding	49,929,725.00	42,411,286		-	49,929,725
Governance		-		-	-
Law, Order & Public Safety	161,164.00	29,281		(18,750)	142,414
Health	475,460.00	96,399		-	475,460
Education & Welfare	216,768.00	108,510		(5,888)	210,880
Housing	1,300.00	(54)		-	1,300
Community Amenities	8,238,158.00	4,328,608		390,328	8,628,486
Recreation & Culture	4,110,395.00	1,061,757		(3,500)	4,106,895
Transport	5,830,349.00	341,655		30,000	5,860,349
Economic Services	1,086,877.00	713,559		-	1,086,877
Other Property & Services	198,198.00	186,259		-	198,198
	<b>70,248,394</b>	<b>49,277,260</b>		<b>392,190</b>	<b>70,640,584</b>
Expenditure from operating activities					
General Purpose Funding	(678,304)	(43,909)		(31,611)	(709,915)
Governance	(2,935,430)	(316,494)		35,000	(2,900,430)
Law, Order & Public Safety	(1,818,495)	(213,970)		(37,241)	(1,855,736)
Health	(865,177)	(123,111)		-	(865,177)
Education & Welfare	(2,618,548)	(433,894)		(5,000)	(2,623,548)
Housing	(1,092,931)	(178,507)		(55,000)	(1,147,931)
Community Amenities	(6,653,073)	(986,626)		12,686	(6,640,387)
Recreation & Culture	(17,066,225)	(3,764,317)		(9,450)	(17,075,675)
Transport	(36,722,153)	(2,059,306)		(460,000)	(37,182,153)
Economic Services	(1,518,660)	(44,638)		1,000	(1,517,660)
Other Property & Services	(9,885,007)	2,248,114		(511,250)	(10,396,257)
	<b>(81,854,003)</b>	<b>(5,917,615)</b>		<b>(1,060,866)</b>	<b>(82,914,869)</b>
Non-cash amounts excluded from operating activities					
Add back depreciation	8,471,832	(137)			8,471,832
Adjust (Profit)/loss on disposal	71,091	389,256		-	71,091
Transfer to / (from) non-current	(924,160)	-			(924,160)
Movement in provisions		-			-
	<b>7,618,763</b>	<b>389,119</b>		<b>-</b>	<b>7,618,763</b>
<b>Amount attributable to operating activities</b>	<b>(3,986,846)</b>	<b>43,748,764</b>	<b>0</b>	<b>(668,676)</b>	<b>(4,655,522)</b>
<b>INVESTING ACTIVITIES</b>					
Non- operating Grants, Subsidies and Contributions	6,668,198	-		(1,050,171)	5,618,027
Capital				(1,100,171)	
Operating				50,000	
Purchase of land held for re-sale	0			-	-
Purchase Property Plant and Equipment	(21,528,099)		-	(1,411,470)	(22,939,569)
Purchase and construction of infrastructure	(18,491,796)		(270,720)	(296,435)	(19,058,951)
Proceeds from disposal of assets	224,350		-	-	224,350
<b>Amount attributable to investing activities</b>	<b>(33,127,347)</b>	<b>-</b>	<b>(270,720)</b>	<b>(2,758,076)</b>	<b>(36,156,143)</b>
<b>FINANCING ACTIVITIES</b>					
Repayment of borrowings	0				-
Proceeds from self-supporting loans	69,006				69,006
Transfer from cash backed reserves	52,435,479	-		3,215,649	55,651,128
Capital	21,051,009			2,470,743	23,521,752
Operating	31,384,470			744,906	32,129,376
Transfer to cash backed reserves	(16,047,352)	-		-	(16,047,352)
Capital	-				
Operating	(16,047,352)				
<b>Amount attributable to financing activities</b>	<b>36,457,133</b>	<b>-</b>	<b>-</b>	<b>3,215,649</b>	<b>39,672,782</b>
<b>Closing funding surplus(deficit)</b>	<b>875,802</b>	<b>43,748,764</b>	<b>(270,720)</b>	<b>(211,103)</b>	<b>393,980</b>

**TOWN OF PORT HEDLAND  
STATEMENT OF FINANCIAL ACTIVITY  
2019/2020 BUDGET FIRST QUARTER REVIEW  
BY NATURE AND TYPE**

	2019/20 Adopted Budget	YTD Actual	Adopted amendments	Q1 Budget Amendments	Revised Budget	Variance to Adopted Budget
	(a) \$	\$		(b)-(a)	(b) \$	%
<b>OPERATING ACTIVITIES</b>						
Opening Funding Surplus(Deficit)	1,532,863			0	1,532,863	
<b>Revenue from operating activities</b>						
Rates	42,765,534	42,707,112		-	42,765,534	0%
Operating grants, subsidies and contributions	7,986,760	344,974		39,750	8,026,510	0%
Fees and charges	13,281,235	5,527,823		320,720	13,601,955	2%
Other revenue	1,617,185	826,675		31,720	1,648,905	2%
Interest earnings	4,597,680	(518,580)		-	4,597,680	0%
Profit/(Loss) on disposal of assets		389,256		-	-	
	<b>70,248,394</b>	<b>49,277,260</b>	<b>0</b>	<b>392,190</b>	<b>70,640,584</b>	
<b>Expenditure from operating activities</b>						
Employee costs	(22,867,726)	(233,666)		(75,000)	(22,942,726)	0%
Utility charges (electricity, gas, water etc.)	(3,719,816)	(800,276)		-	(3,719,816)	0%
Depreciation on non-current assets	(8,471,832)	(137)		-	(8,471,832)	0%
Interest expense	(1,609)	-		-	(1,609)	0%
Materials and contracts	(43,625,436)	(4,396,254)		(989,255)	(44,614,691)	2%
Insurance expense	(858,588)	(92,794)		-	(858,588)	0%
Other expenditure	(2,237,905)	(394,487)		3,389	(2,234,516)	0%
Profit/(Loss) on disposal of assets	(71,091)	-		-	(71,091)	0%
	<b>(81,854,003)</b>	<b>(5,917,615)</b>	<b>0</b>	<b>(1,060,866)</b>	<b>(82,914,869)</b>	
<b>Non-cash amounts excluded from operating activities</b>						
Add back depreciation	8,471,832	(137)		-	8,471,832	0%
Adjust (Profit)/loss on disposal	71,091	389,256		-	71,091	0%
Transfer to /(from) non current	(924,160)	-		-	(924,160)	0%
Movement in provisions						
	<b>7,618,763</b>	<b>389,119</b>	<b>0</b>	<b>0</b>	<b>7,618,763</b>	
<b>Amount attributable to operating activities</b>	<b>(3,986,846)</b>	<b>43,748,764</b>	<b>0</b>	<b>(668,676)</b>	<b>(4,655,522)</b>	
<b>INVESTING ACTIVITIES</b>						
Non- operating Grants, Subsidies and Contributions	6,668,198			(1,050,171)	5,618,027	-16%
Purchase of land held for re-sale	0	-		-	-	
Purchase Property Plant and Equipment	(21,528,099)			(1,411,470)	(22,939,569)	7%
Purchase and construction of infrastructure	(18,491,796)		(270,720)	(296,435)	(19,058,951)	2%
Proceeds from disposal of assets	224,350	-		-	224,350	0%
<b>Amount attributable to investing activities</b>	<b>(33,127,347)</b>	<b>-</b>	<b>(270,720)</b>	<b>(2,758,076)</b>	<b>(36,156,143)</b>	
<b>FINANCING ACTIVITIES</b>						
Repayment of borrowings	0				-	
Proceeds from self supporting loans	69,006				69,006	
Transfer from cash backed reserves	52,435,479	-		3,215,649	55,651,128	6%
Transfer to cash backed reserves	(16,047,352)	-		-	(16,047,352)	
<b>Amount attributable to financing activities</b>	<b>36,457,133</b>	<b>-</b>	<b>-</b>	<b>3,215,649</b>	<b>39,672,782</b>	
<b>Closing funding surplus(deficit)</b>	<b>875,802</b>	<b>43,748,764</b>	<b>(270,720)</b>	<b>(211,103)</b>	<b>393,980</b>	

TOWN OF PORT HEDLAND							
OPERATIONAL WORKS PROGRAMS 2019/2020							
2019/2020 BUDGET FIRST QUARTER REVIEW							
Operational Project	Current Budget	Project Number	Budget Amendment	Amended Budget	Reserve Funded	Grants, Subsidies & Contributions	Municipal Funding
CCTV - Pinucane Island boat ramp/car park/remote CCTV	4,200	OPE0503011		4,200	(4,200)	0	0
Outsource Payroll	28,500	OPE1406017		28,500	0	0	(28,500)
GIS Implementation	30,000	OPE1006010		30,000	(30,000)	0	0
Corporate Security Improvements	47,000	OPE1405013		47,000	(23,560)	0	(23,440)
Access Inclusion Maintenance - AIM (Disability access ramps \$3k each)	50,000	OPE1007004		50,000	0	0	(50,000)
Port Hedland Town site Coastal Reserves Management Plan	50,000	OPE1012007		50,000	0	(50,000)	0
Design Concepts Foreshore	60,000	OPE1012009		60,000	(60,000)	0	0
Smart Cities	85,000	OPE1006008		85,000	(85,000)	0	0
Port Hedland Community Facilities (Turf club) - Masterplan	93,741	OPE1108015		93,741	(93,741)	0	0
JD Hardie Expansion - Masterplan	94,376	OPE0813014		94,376	(94,376)	0	0
CHRMAP (Coastal Hazard Risk Management and Adaptation Plan)	100,000	OPE1012002		100,000	0	0	(100,000)
Port Library Transition	100,000	OPE1117018		100,000	0	0	(100,000)
YMCA Transition	153,800	OPE1108012		153,800	(153,800)	0	0
Foreshore coast works planning and design (TC/Veronica) Stage 1	250,000	OPE1012005		250,000	0	(250,000)	0
Foreshore coast works planning and design (TC/Veronica) Stage 2	250,000	OPE1012006	(100,000)	150,000	0	0	(150,000)
South Hedland Sports Precinct - Masterplan	265,145	OPE1108016		265,145	(265,145)	0	0
Local Planning Strategy and Scheme Review	300,000	OPE1006001		300,000	0	0	(300,000)
Depot Master Plan	400,000	OPE1007003	(200,000)	200,000	(103,346)	0	(96,654)
DRAFA - Road Works and Foreshore Works TC/Veronica	5,900,000	OPE1205019		5,900,000	0	(5,650,000)	(250,000)
Spoilbank Marina - Waterside	24,000,000	OPE1215020		24,000,000	(24,000,000)	0	0
Landcorp - Development WA	0	OPE1006023	335,000	335,000	(335,000)	0	0
Building Audits (PIF)	0	OPE0901021	100,000	100,000	(100,000)	0	0
Shredding of green waste as landfill	0	OPE1005022	200,000	200,000	(200,000)	0	0
	32,261,762		335,000	32,596,762	(35,548,166)	(5,950,000)	(1,698,594)

TOWN OF PORT HEDLAND CAPITAL WORKS PROGRAMS 2019/2020 2019/2020 BUDGET FIRST QUARTER REVIEW									
Project Number	Capital Project	Asset Classification	Current Budget	Budget Amendment Increase/(Decrease)	Amended Budget	Reserve Funded	Grants, Subsidies & Contributions	Sale of Assets	Municipal funded
<b>Land &amp; buildings</b>									
CP051040	Dog and Cat Pound Welfare Compliance	Upgrade	37,000		37,000	0	0		(37,000)
CP081047	Child Care Strategy Implementation	New	2,000,000	(241,536)	1,758,464	(538,641)	(739,829)		0
CP091001	Staff Housing Construction/Acquisition	New	8,000,000	3,300,000	11,300,000	(5,500,000)			0
CP091006	Staff Housing Renewal and Upgrade Program	Renewal	440,000	380,000	820,000	(349,454)	0		(270,546)
CP091039	Stevens Street Retirement Village	Upgrade	4,000,000	0	4,000,000	(4,000,000)	0		0
CP091042	Sustainable Landscaping - Staff Housing	Renewal	80,000	(80,000)	0	0	0		0
CP101033	Boo Bank Marina Land Use Buildings	New	3,050,000	200,000	3,250,000	(1,300,000)	0		0
CP101043	Community Building - Facilities Renewal Program	Renewal	850,000	460,000	1,310,000	(850,000)	0		(460,000)
CP101046	Abolons Facilities at Town Parks (Treey Road Yalra)	Renewal	150,000	(150,000)	0	0	0		(150,000)
CP111006	Port Hedland Community Facilities (Turf Club) - Detailed Design	Upgrade	150,000		150,000		0		(150,000)
CP111009	South Hedland Sports Precinct Stage 3 - Detailed Design	Upgrade	250,000		250,000		0		(250,000)
CP111032	YMCA Transition Project - Capital	Upgrade	295,500	(600,000)	304,500	(195,500)	0		0
CP111034	Bo Harde South Zone - Detailed Design	Upgrade	150,000		150,000	(150,000)	0		0
CP111036	Bo Harde Air conditioning Upgrades	Upgrade	3,000,000		3,000,000	(1,000,000)	0		0
CP111037	Bo Harde roof upgrade	Upgrade	3,000,000		3,000,000	(1,000,000)	0		0
CP111038	Bo Harde Welfare Centre - Boiler Upgrade to Generator Connection	Upgrade	30,000		30,000	0	0		(30,000)
CP111043	Upgrade Facilities on Arks Reserves - BRR Seed Funding	Upgrade	3,000,000		3,000,000	(1,000,000)	0		0
CP111048	Crac Centre and Gistwick Hall refurbishment Stage 3 - Internals	Renewal	400,000	0	400,000	0	0		(400,000)
CP111049	Crac Centre and Gistwick Hall refurbishment Stage 4 - External	Renewal	700,000	0	700,000	0	0		(700,000)
<b>Total</b>	<b>Land &amp; Buildings</b>		<b>17,582,500</b>	<b>1,428,470</b>	<b>19,010,970</b>	<b>(15,883,595)</b>	<b>(739,829)</b>	<b>0</b>	<b>(2,387,546)</b>
<b>Infrastructure</b>									
CI108069	Buckshelters	Renewal	60,000		60,000	0	(60,000)		0
CI129009	Depot Works Masterplan Implementation	Renewal	100,000	300,000	400,000	(250,000)	0		0
CI129055	Records Shed at Depot	New	150,000	(150,000)	0	0	0		0
CI207017	Marashantina Drainage And Open Area Development	Renewal	50,000		50,000	(50,000)	0		0
CI26010	Drainage Renewal Program	Renewal	350,000		350,000	0	0		(350,000)
CI25013	Footpath renewal program	Renewal	3,200,000		3,200,000	0	0		(3,200,000)
CI108050	Final Right of Way	New	75,000		75,000	(75,000)	0		0
CI108051	Fire Suppression	New	80,000	(80,000)	0	0	0		0
CI108052	Utilities	New	80,000		80,000	(80,000)	0		0

Project Number	Capital Project	Asset Classification	Current Budget	Budget Amendment Increase/(Decrease)	Amended Budget	Reserve Funded	Grants, Subsidies & Contributions	Sale of Assets	Municipal funded
01108053	Waste - Public place bin enclosures renewal project	Renewal	133,000	43,435	194,435	(154,435)	0		0
01108049	Cell Construction	New	200,000		200,000	(200,000)	0		0
01128001	Restricted access control programme (Rocke & Bolland)	New	200,000		200,000	0	0		(200,000)
01108045	Transfer Station / Community Recycling Centre	New	2,000,000		2,000,000	(2,000,000)	0		0
01108047	Implement Smart City Strategies	Upgrade	2,000,000		2,000,000	0	(2,000,000)		0
0112020	Playground Softfall Renewal Program	Renewal	75,000		75,000	(75,000)	0		0
0112066	Turf Renewal	Renewal	110,000		110,000	0	0		(110,000)
0112022	Roof Hedland Ho at Ramp Standblast And Repair	Renewal	120,000		120,000	(114,944)	0		(5,456)
0112027	Shade Structures	Renewal	200,000		200,000	0	0		(200,000)
0112070	Irrigation Tank Replacement McGregor street Stage 2	Renewal	250,000		250,000	0	0		(250,000)
0112012	Growth Aquatic Centre - Remedial Works	Renewal	320,720		320,720	0	0		(320,720)
0112015	Irrigation Inground renewal	Renewal	210,000		210,000	(129,460)	0		(80,514)
01108046	Dual use path and lighting in a plan (executing the plan)	Upgrade	500,000		500,000	0	0		(500,000)
0112068	Shade Structure at South Hedland State Park Stage 2	New	750,000		750,000	0	(750,000)		0
0112067	Shade Structure at South Hedland State Park Stage 3	New	850,000		850,000	0	0		(850,000)
0113054	Brucan Island Road Ramp Improvement	Upgrade	3,000,000		3,000,000	(1,000,000)	0		0
0112021	Playground Renewal Program	Renewal	3,100,000		3,100,000	0	(100,000)		(1,100,000)
01124026	Road Renewal Program - Yandeyarra Road	Renewal	150,000		150,000	0	0		(150,000)
01124038	Traffic Calming Program	Renewal	150,000	(100,000)	50,000	0	0		(50,000)
01124059	Remote Community Roads - Yandeyarra	Renewal	150,000		150,000	0	(100,000)		(50,000)
01124062	Preliminary works, Road Safety Audit and Compliance Improvement	Renewal	150,000	(130,000)	20,000	0	0		(20,000)
01124056	R90 Poppinara Road	Renewal	300,000		300,000	0	(200,000)		(100,000)
01128041	Gaspark Renewals program	Renewal	300,000		300,000	0	0		(300,000)
01124036	South Hedland Main street - Throssell Road Vege Upgrade	Upgrade	500,000	50,000	550,000	(400,000)	0		(150,000)
01124060	Unsealed Roads Program	Renewal	650,000		650,000	0	0		(650,000)
01124064	Kerb Renewals	Renewal	740,000		740,000	0	0		(740,000)
01124035	Road Renewal Program	Renewal	3,000,000		3,000,000	0	(473,911)		(126,089)
01124025	Road Renewal Program - Shoata Road	Renewal	3,316,796		3,316,796	(574,374)	(809,287)		(333,135)
<b>Total</b>	<b>Infrastructure</b>		<b>18,050,516</b>	<b>(218,565)</b>	<b>17,831,951</b>	<b>(5,102,839)</b>	<b>(4,495,198)</b>	<b>0</b>	<b>(8,235,914)</b>

Furniture & Equipment									
Project Number	Capital Project	Asset Classification	Current Budget	Budget Amendment Increase/(Decrease)	Amended Budget	Reserve Funded	Grants, Subsidies & Contributions	Sale of Assets	Municipal funded
011042014	Plan Cabinet for records	New	30,000		30,000	(10,000)	0		0
01123049	Ice machine - Depot	Renewal	38,000		38,000	0	0		(18,000)
01113052	Stretch screen surface and structural components for outdoor movies	New	30,681		30,681	0	0		(30,681)
011053053	CCTV 10 Hardie - Internal cameras	Upgrade	50,000	(50,000)	0	0	0		0
011052024	CCTV - Marquee Park federation into town's CCTV network	Upgrade	60,000	(60,000)	0	0	0		0

Project Number	Capital Project	Asset Classification	Current Budget	Budget Amendment Increase/(Decrease)	Amended Budget	Reserve Funded	Grants, Subsidies & Contributions	Sale of Assets	Municipal funded
CP052013	CCNV Safe Communities - CCTV network expansion	Upgrade	75,000		75,000	0	(75,000)		0
CP142018	Firewall refresh	Renewal	75,000		75,000	(75,000)	0		0
CP111053	Gym renovation Gravelly Aquatic Centre	Upgrade	300,000	(300,000)	0	0	0		0
CP142027	Server room refresh/Mikroware link upgrade	Upgrade	130,000		130,000	(130,000)	0		0
CP142025	Resilient phone system	Renewal	155,000		155,000	(155,000)	0		0
CP081054	Crèche to SHAC	New	200,000		200,000	0	0		(200,000)
CP052017	CCTV hardware refresh	Renewal	250,000		250,000	(219,750)	0		(30,250)
CP053050	South Redland Aquatic Centre Security program	Upgrade	297,000	(297,000)	0	0	(100,000)		100,000
CP142023	Telecommunications renewal & upgrade project	Renewal	500,000	310,000	810,000	(500,000)	0		(110,000)
CP142048	Synergy Replacement system review	Renewal	500,000		500,000	0	0		(500,000)
<b>Total</b>	<b>Furniture &amp; Equipment</b>		<b>2,450,681</b>	<b>(397,000)</b>	<b>2,053,681</b>	<b>(1,089,750)</b>	<b>(175,000)</b>	<b>0</b>	<b>(788,931)</b>
<b>Plant &amp; Equipment</b>									
CP073055	Mosquito Fogger	Renewal	25,000		25,000	0	0		(25,000)
CP123033	Phase 2 Digital - Installation of Digital Radio System in Vehicles and Heavy Equipment	New	44,318		44,318	(44,318)	0		0
CP123029	Plant Replacement Program	Renewal	9,475,600		9,475,600	(1,201,250)	0	(214,350)	0
<b>Total</b>	<b>Plant &amp; Equipment</b>		<b>1,494,918</b>	<b>0</b>	<b>1,494,918</b>	<b>(1,245,568)</b>	<b>0</b>	<b>(224,350)</b>	<b>(25,000)</b>
<b>New Projects</b>									
CP143030	Light Vehicles	Renewal	0	200,000	200,000	(200,000)	0		0
CP111056	Keirn/Scott Oval Ablution (RIP Required)	New	0	150,000	150,000	0	0		(150,000)
@1125072	Wilson street shared path project	New	0	60,000	60,000	0	(30,000)		(30,000)
CP142012	Infocouncil	New	0	30,000	30,000	0	0		(30,000)
@112002	Port Hedland Baseball Association - Re-establishment of dugouts and scoreboard	Renewal	0	130,000	130,000	0	0		(130,000)
@1124072	Blackspot	Upgrade	0	395,000	395,000	0	(130,000)		(65,000)
CP113057	Colin Matheson Tank	Renewal	0	330,000	330,000	0	0		(130,000)
<b>Total</b>	<b>New Projects</b>		<b>0</b>	<b>895,000</b>	<b>895,000</b>	<b>(200,000)</b>	<b>(140,000)</b>	<b>0</b>	<b>(595,000)</b>
	Project Management Staffing Allocation		912,000		912,000				
<b>Total</b>	<b>Capital Works Program</b>		<b>40,290,615</b>	<b>1,707,905</b>	<b>41,998,520</b>	<b>(23,521,752)</b>	<b>(5,568,027)</b>	<b>(224,350)</b>	<b>(11,972,391)</b>

**TOWN OF PORT HEDLAND  
RESERVES  
2019/2020 BUDGET FIRST QUARTER REVIEW**

	Opening Balance		Transfers In & Interest		Transfers Out		Current Closing Balance of Reserve	
	Actual	Budget	Budget	Proposed Budget	Budget	Proposed Budget	Budget	Proposed Budget
<b>Current</b>								
Airport Reserve	14,792,463	0	0	0	0	0	14,792,463	14,792,463
Asset Management - Community Facilities and Infrastructure Reserve	2,494,991	335,000	335,000	335,000	(1,850,000)	(1,850,000)	979,991	979,991
Cyclone Emergency Support Response	80,410	0	0	0	0	0	80,410	80,410
Employee Leave Reserve	875,612	0	0	0	0	0	875,612	875,612
Financial Risk Reserve	18,492,570	14,509,502	14,509,502	14,509,502	(7,501,208)	(8,474,849)	25,500,864	24,527,223
GP Housing	184,728	0	0	0	0	0	184,728	184,728
Historical	13,993	2,850	2,850	2,850	0	0	16,843	16,843
Insurance Reserve	123,826	0	0	0	(123,826)	(123,826)	0	0
PHIA Long Term Lease Proceeds Reserve	143,456,347	0	0	0	(10,000,000)	(11,500,000)	133,456,347	131,956,347
Plant Reserve	1,809,018	600,000	600,000	600,000	(1,245,568)	(1,445,568)	1,163,450	963,450
Spoilbank Reserve	37,518,502	0	0	0	(25,110,000)	(25,360,000)	12,408,502	12,158,502
Staff Housing Reserve	360,133	0	0	0	(349,454)	(349,454)	10,679	10,679
Strategic Reserve	499,645	0	0	0	0	0	499,645	499,645
Unfinished Works & Committed Works Reserve	3,832,217	0	0	0	(3,338,432)	(3,381,794)	493,785	450,423
Unspent Grants, Loans & Contributions Reserve	796,698	0	0	0	(368,991)	(376,202)	427,707	420,496
Waste Management Reserve	6,706,045	600,000	600,000	600,000	(2,348,000)	(2,389,435)	4,758,045	4,516,610
	<b>232,037,197</b>	<b>16,047,352</b>	<b>16,047,352</b>	<b>16,047,352</b>	<b>-52,435,479</b>	<b>-55,651,128</b>	<b>195,649,070</b>	<b>192,433,421</b>

In accordance with council resolutions in relation to each current reserve account, the purpose for which the reserves are set aside are as follows:

<i>Airport Reserve</i>	<i>To fund the future Port Hedland International Airport major Works commitments.</i>
<i>Asset Management - Community Facilities and Infrastructure Reserve</i>	<i>To fund the ongoing maintenance, refurbishment, renewal, replacement and upgrade of Council owned infrastructure assets within the Town of Port Hedland and community facilities within the Town of Port Hedland, specifically (but not limited to): Wanangua Stadium, South Hedland Aquatic Centre, Gratiwick Aquatic Centre, Marquee Park and JD Hardie Centre.</i>
<i>Cyclone Emergency Support Response</i>	<i>To fund cyclone and emergency related projects.</i>
<i>Developer Contributions - Car Parking and Public Open Space Reserve</i>	<i>To hold contributions which arise from conditions applied to a Development Application for car parking and public open space.</i>
<i>Employee Leave Reserve</i>	<i>To ensure that adequate funds are available to finance employee leave entitlements such as annual leave, long service leave, sick leave and redundancies.</i>
<i>Financial Risk Reserve</i>	<i>To provide funds to mitigate against Financial Risks including legal cases with penalties awarded against the Town, SAT rulings upholding valuation objections on high value properties likely to cause significantly large refunds and other unknown events potentially resulting in financial loss to the Town.</i>
<i>GP Housing Reserve</i>	<i>To fund the development, maintenance and management of GP Housing.</i>
<i>Historical</i>	<i>To fund historical building refurbishment projects.</i>
<i>Insurance Reserve</i>	<i>To restrict unspent insurance income at the end of the financial year.</i>
<i>Plant Reserve</i>	<i>To fund the Plant Replacement Program (plant with motor vehicle registration).</i>
<i>Port Hedland International Airport (PHIA) Long Term Lease Proceeds Reserve</i>	<i>To account for the lease proceeds from the long term lease of the Port Hedland International Airport and disburse funds as per the Wealth Management Framework.</i>
<i>Spoilbank Reserve</i>	<i>Funding the development of the Port Hedland Spoilbank Precinct.</i>
<i>Staff Housing Reserve</i>	<i>To fund the maintenance, refurbishment, redevelopment and construction of staff housing.</i>
<i>Strategic Reserve</i>	<i>To fund strategic projects (excluding renewal and replacement) as included in the Town's Strategic Community Plan and Corporate Business Plan. To fund strategic projects (excluding renewal and replacement) as included in the Town's Strategic Community Plan and Corporate Business Plan; and to fund the formulation and maintenance of the plans.</i>
<i>Unfinished Works &amp; Committed Works Reserve</i>	<i>To transfer unspent Municipal funded expenditure on specific projects to enable identification of carryover expenditure into the next financial year.</i>
<i>Unspent Grants, Loans &amp; Contributions Reserve</i>	<i>To restrict unspent grants, loans and contributions at the end of the financial year.</i>
<i>Waste Management Reserve</i>	<i>To fund the development, operation, maintenance and capital expenditure for the Council's waste management facilities including the landfill and waste collection operations and any associated repayments of borrowings and employee entitlements.</i>