



Source Date	Risk Type	Risk Source	Risk	Likelihood	Consequence	Rating	Principle Risk Theme	Risk Action Plan	Initial Officer Comments	Last Review Date	Additional Officer Comments	ARG Committee Commitment	Responsible Director/Corporate Services	Risk Status	Estimated Due Date
22/09/16	Council Meeting	Council Decision - 11.1.4 Financial Management - 2016/17 Rating Strategy	Activities for SRV Maia Accommodation & GRV Tourist Accommodation rate in the dollar for Local Government and Communities	Possible (3)	Major (4)	High (12)	Financial Impact - 4 Major - \$300,001 - \$3M	Accept Risk	Should the Rating, Statutory and significant be accepted by the Minister, the risk remains for subsequent years that the differential remains more than two times the lowest RFD.	26/09/16	Rating Strategy for 2016/17 will be reviewed in subsequent years		Director Corporate Services	Active	Ongoing
22/09/16	Council Meeting	Council Decision - 15.1 Statement of Intent for the period ended 31 May 2016	Community Contribution Maia	Possible (3)	Major (4)	High (12)	Financial Impact - 4 Major - \$300,001 - \$3M	Manage by transferring income to reserve	The 2015/16 Adopted Budget includes a community contribution of \$200,000 for the period ending 31 December 2016 and income is uncertain after this date.	02/09/16	In communication with Maia via email regarding the contribution to the latest correspondence and requesting client to submit formal agreement as set out in contract.		Director Corporate Services	Active	Ongoing
22/09/16	Council Meeting	Council Decision - 15.1 Statement of Intent for the period ended 31 May 2016	FMG Memberships	Possible (3)	Major (4)	High (12)	Financial Impact - 4 Major - \$300,001 - \$3M	Manage by transferring net income to reserve	FMG under agreement with the Town provide an annual contribution of \$200,000 for the period ending 31 December 2016. The agreement FMG employees are entitled to drawdown on this amount for expenses through the period 1 October 2016 to 30 September 2017. The agreement also includes a contribution of \$150,000 for Matt Beam activities, effectively providing a subsidy of \$100,000 for the period ending 31 October 2016 and ends on the 30 September 2017.	26/09/16	Risk identified as a Residual Risk. The contribution to the Reserve		Director Corporate Services	Active	Ongoing
27/07/16	Council Meeting	Council Decision - 12.2.3 Statement of Intent for the period ended 31 May 2016	This SHBTC default on the loan in its entirety	Possible (3)	Major (4)	High (12)	Financial Impact - 4 Major - \$300,001 - \$3M	The loan will be the funded by the administration and overseen by the Risk Register and managed by the Finance & Governance Committee.	Principle loan amount was \$300,000 (plus interest) Annual payments are \$40,838.00	26/09/16	Loan repayment extended to 23/02/2017		Director Corporate Services	Active	Ongoing
27/07/16	Council Meeting	Council Decision - 12.2.3 Richardson Street Boat Ramp	Council decided to exercise the first option in the long term, until operational in the long term, until with PPA and the boat ramp remains operational in the long term, until Spotbank Project and the Town is able to maintain access via dredging	Almost Certain (5)	Moderate (3)	High (15)	Service Interruption - 5 Major - \$300,001 - \$3M	Accept Officer Recommendations to seek partnerships and/or funding to dredge or re-rout the channel	Value of dredging is up to \$150,000, to be undertaken within the next 3 months.	26/09/16	Funding allocated in 18/17 Budget. Dredging will be submitted to council for award on 28/02/2016		Director Corporate Services	Active	Ongoing