

**TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2018**

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COMMUNITY VISION

To be Australia's leading Port Town embracing community, culture and environment.

Principal place of business:
Civic Centre
McGregor St
Port Hedland WA 6721

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM
By Nature & Type

	Amended 2018/19 Budget	YTD Budget (a)	YTD Actual (b)	Var \$ (b)-(a)	Var % (b)-(a)/(a)
	\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	1,101,592	1,101,592	4,192,425		
Revenue from operating activities					
Rates	30,227,659	30,227,659	35,990,720	5,763,061	19%
Operating grants, subsidies and contributions	2,526,450	842,150	1,140,004	297,854	35%
Fees and charges	10,567,936	3,522,645	5,304,884	1,782,239	51%
Interest earnings	6,659,437	2,219,812	341,500	(1,878,312)	-85%
Internal Revenue		-	152,576		0%
Other revenue	970,112	323,371	206,394	(116,976)	-36%
Profit on disposal of assets	-	-	474,383	-	0%
	50,951,594	37,135,637	43,610,462	5,847,866	
Expenditure from operating activities					
Employee costs	(18,841,532)	(6,280,511)	(6,287,457)	(6,946)	0%
Materials and contracts	(23,907,186)	(7,969,062)	(3,752,446)	4,216,616	53%
Utility charges (electricity, gas, water etc.)	(2,723,361)	(907,787)	(683,695)	224,092	25%
Depreciation on non-current assets	(14,259,481)	(4,753,160)	(4,753,160)	-	0%
Interest expense	(1,131,047)	(377,016)	(101,798)	275,218	73%
Insurance expense	(816,535)	(272,178)	(317,073)	(44,894)	-16%
Internal expenditure		-	(146,323)		0%
Other expenditure	(1,749,134)	(583,045)	(541,863)	41,182	7%
Loss on disposal of assets	(14,127)	(4,709)	-	4,709	100%
	(63,442,403)	(15,860,601)	(16,583,814)	4,705,267	
Operating activities excluded from budget					
Add back Depreciation	14,259,481	4,753,160	4,753,160	-	0%
Adjust (Profit)/Loss on Disposal	14,127	4,709	(474,383)	-	-10174%
Transfer to/(from) Non current	(924,160)	(308,053)	-	308,053	-100%
Amount attributable to operating activities	858,639	25,724,853	31,305,425	10,861,186	
Investing activities					
Grants, Subsidies and Contributions	2,340,242	780,081	199,738	(580,343)	74%
Proceeds from Disposal of Assets	1,591,000	530,333	317,685	(212,648)	40%
Capital Works	(15,272,102)	(2,425,319)	(1,555,119)	870,200	36%
Amount attributable to investing activities	(11,340,860)	(1,114,905)	(1,037,696)	77,209	
Financing activities					
Proceeds from self supporting loans	69,006	23,002	24,982	1,980	9%
Transfer from Reserves	16,511,038	-	937,283	937,283	0%
Repayment of Debentures	(1,119,869)	(373,290)	(361,045)	12,245	3%
Transfer to Reserves	(5,793,889)	-	-	-	0%
Amount attributable to financing activities	9,666,286	(350,288)	601,219	951,507	
Closing Funding Surplus(Deficit)	285,657	25,361,252	35,061,373		

Notes:

The Actual Opening Funding Surplus(Deficit) shown is as per the interim 30 June 2018 Statement of Financial Activity and will be updated on completion of the FY18 Annual Financial Statements

The amended budget reflects changes adopted by Council since the original budget was adopted on 7 September 2018. The mid-year budget review will be completed in February 2019.

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM
By Program

	Amended 2018/19 Budget	YTD Budget (a)	YTD Actual (b)	Var \$ (b)-(a)	Var % (b)-(a)/(a)
	\$	\$	\$	\$	%
Opening Funding Surplus(Deficit)	1,101,592	1,101,592	4,192,425		
Revenue from operating activities					
General Purpose Funding - Rates	30,227,659	30,227,659	35,990,720	5,763,061	19%
General Purpose Funding - Other	9,234,058	3,078,019	548,717	(2,529,302)	-82%
Law, Order, Public Safety	370,832	123,611	324,256	200,646	162%
Health	468,051	156,017	139,958	(16,059)	-10%
Education and Welfare	169,872	56,624	102,038	45,414	80%
Housing	19,000	6,333	331,328	324,994	5131%
Community amenities	7,747,230	2,582,410	4,673,644	2,091,234	81%
Recreation and Culture	1,688,791	562,930	801,943	239,013	42%
Transport	374,090	124,697	155,258	30,561	25%
Economic Services	234,641	78,214	433,025	354,811	454%
Other Property and Services	417,370	139,123	109,575	(29,549)	-21%
	50,951,594	37,135,637	43,610,462	6,474,825	
			(0)		
Expenditure from operating activities					
Governance	(3,321,152)	(1,107,051)	(578,297)	528,754	48%
General Purpose Funding	(237,812)	(79,271)	(70,515)	8,756	11%
Law, Order, Public Safety	(2,375,642)	(791,881)	(346,836)	445,045	56%
Health	(1,165,664)	(388,555)	(192,091)	196,463	51%
Education and Welfare	(2,780,184)	(926,728)	(433,286)	493,442	53%
Housing	(796,873)	(265,624)	(252,216)	13,409	5%
Community amenities	(8,203,066)	(2,734,355)	(2,147,513)	586,842	21%
Recreation and Culture	(20,838,986)	(6,946,329)	(5,229,044)	1,717,285	25%
Transport	(22,561,866)	(7,520,622)	(4,034,582)	3,486,040	46%
Economic Services	(776,509)	(258,836)	(118,006)	140,831	54%
Other Property and Services	(384,649)	(128,216)	(3,181,430)	(3,053,213)	-2381%
	(63,442,403)	(15,860,601)	(16,583,815)	4,563,653	
Operating activities excluded from budget					
Add back Depreciation	14,259,481	4,753,160	4,753,160	-	0%
Adjust (Profit)/Loss on Disposal	14,127	4,709	(474,383)	(479,092)	-10174%
Transfer to/(from) Non current	(924,160)	(308,053)	-	308,053	100%
Amount attributable to operating activities	858,639	25,724,853	31,305,424	10,867,439	
Investing activities					
Grants, Subsidies and Contributions	2,340,242	780,081	199,738	580,343	74%
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Capital Works	(15,272,102)	(2,425,319)	(1,555,119)	870,200	36%
Amount attributable to investing activities	(11,340,860)	(1,114,905)	(1,037,696)	1,663,191	
Financing activities					
Proceeds from self supporting loans	69,006	23,002	24,982	1,980	9%
Transfer from Reserves	16,511,038	-	937,283	937,283	0%
Repayment of Debentures	(1,119,869)	(373,290)	(361,045)	12,245	3%
Transfer to Reserves	(5,793,889)	-	-	-	0%
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Notes:

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TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL
ACTIVITY

For the Period Ended 31 October 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other

short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL
ACTIVITY For the Period Ended 31 October 2018

Note 1 (j) (Continued)

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets – formation	not depreciated
- pavement	50 years
Seal - bituminous seals	20 years
- asphalt surfaces	25 years
Gravel Roads - formation	not depreciated
- pavement	50 years
- gravel sheet	12 years
Formed roads - formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply & drainage systems	75 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of noncurrent assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments.

Losses are disclosed under the expenditure classifications.

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL
ACTIVITY For the Period Ended 31 October 2018

Note 1 (p) (Continued)

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Program Classifications (Function/Activity)

Governance

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General Purpose Funding

Rates, general purpose government grants and interest revenue.

Law, Order, Public Safety

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Education and Welfare

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

Housing

Provision and maintenance of elderly residents housing.

Community Amenities

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Recreation and Culture

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

Transport

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic Services

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

Other Property and Services

Private works operation, plant repair and operation costs and engineering operation cost

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 2 - NET CURRENT ASSETS

Net Current Assets	30 June 2018*	YTD 31 October 2018
Current Assets		
Municipal	(376,884)	3,350,233
Reserves	233,056,500	236,006,906
Receivables - Rates	4,266,579	23,845,107
Receivables - Other	4,577,294	8,549,268
Inventories	803,360	661,441
Land held for resale	1,483,526	1,181,052
	243,810,374	273,594,006
CHECK		
Less: Current Liabilities		
Payables	(3,236,440)	(1,580,878)
Loan Liability - Current	(1,241,592)	(1,119,869)
Provisions	(16,362,109)	(16,480,712)
Less: Cash Reserves	(233,056,500)	(236,006,906)
Less: Self supporting loan receivable	(104,294)	(77,321)
Less: Land held for resale	(1,483,526)	(1,181,052)
Add: Current loan liability	1,241,592	1,119,869
Add: Premium PHIA prepaid	924,160	924,160
Add: Provisions employee cash backed	875,612	875,612
Add: Airport major works	15,075,490	14,994,465
Net Current Funding Position	6,442,767	35,061,373

**Figures provided in June council report, are subject to change following sign off from the Auditors on the 17/18 Financial year.*

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 3 - Capital Acquisitions

Summary Capital Acquisitions	Note	Amended 2018/19 Budget	YTD Budget	YTD Actual Total	Variance (Under)/Over
		\$	\$	\$	\$
Land and Buildings		2,218,827	491,835	89,393	(402,442)
Furniture and Equipment		2,006,201	98,164	55,727	(42,437)
Plant & Equipment		1,425,318	278,332	41,054	(237,278)
Infrastructure		9,280,462	1,556,988	1,368,946	(188,042)
Capital Expenditure Totals		14,930,808	2,425,319	1,555,119	(870,200)
New					
Land and Buildings		50,000	-	-	-
Furniture and Equipment		561,201	19,840	-	(19,840)
Plant & Equipment		44,318	-	-	-
Infrastructure		875,000	66,668	77,480	10,812
New Total		1,530,519	86,508	77,480	(9,028)
Upgrade					
Land and Buildings		170,000	6,664	-	(6,664)
Furniture and Equipment		485,000	6,664	-	(6,664)
Plant & Equipment		-	-	-	-
Infrastructure		1,948,185	226,792	342,153	115,361
Upgrade Total		2,603,185	240,120	342,153	102,033
Renewal					
Land and Buildings		1,998,827	485,171	89,393	(395,778)
Furniture and Equipment		960,000	71,660	55,727	(15,933)
Plant & Equipment		1,381,000	278,332	41,054	(237,278)
Infrastructure		6,457,277	1,263,528	949,312	(314,216)
Renewal Total		10,797,104	2,098,691	1,135,485	(963,206)

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 3 - Capital Acquisitions

		Job	Amended 2018/19 Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under)/Over \$	Variance (Under)/Over %
Infrastructure							
New							
New	Bollard installation	CIF128001	100,000	66,668	77,480	10,812	16%
New	Port Hedland Baseball Association - Re-establishment of dugouts and scorers box	CIF117002	30,000	-	-	-	0%
New	Shade structure for South Hedland taxi rank	CIF107003	15,000	-	-	-	0%
New	South Hedland Landfill - Batters	CIF108004	220,000	-	-	-	0%
New	South Hedland Landfill - Fire suppression	CIF108005	60,000	-	-	-	0%
New	South Hedland Landfill - Transfer station	CIF108006	50,000	-	-	-	0%
New	South Hedland Skate Park shade cover	CIF117007	400,000	-	-	-	0%
New Total			875,000	66,668	77,480	10,812	16%
Renewal							
Renewal	Cassia Primary School footbridge	CIF124008	300,000	10,000	7,685	(2,315)	(23%)
Renewal	Depot works	CIF129009	835,000	20,000	13,492	(6,508)	(33%)
Renewal	Drainage Improvement Program	CIF126010	350,000	116,664	27,672	(88,992)	(76%)
Renewal	Footpath renewal program	CIF125011	577,798	192,596	212,262	19,666	10%
Renewal	Gratwick Aquatic Centre - Remedial Works	CIF117012	606,000	301,768	263,039	(38,729)	(13%)
Renewal	Intersection - Lukis & McGregor Streets	CIF124013	113,833	91,066	114,602	23,536	26%
Renewal	Intersection – Murdoch Drive & Brolga Way	CIF124014	70,078	70,078	70,692	614	1%
Renewal	Irrigation inground renewal	CIF117015	150,000	50,000	-	(50,000)	(100%)
Renewal	Kerb and disability ramp improvements and renewal	CIF124016	150,000	-	485	485	0%
Renewal	Marapikurrinya drainage and open area development	CIF117017	200,000	-	-	-	0%
Renewal	Marquee Park pump replacement and repair	CIF117018	290,000	193,332	65,650	(127,682)	(66%)
Renewal	McGregor st Irrigation tank Replacement stage 1	CIF117019	250,000	-	-	-	0%
Renewal	Playground softfall renewal program	CIF117020	75,000	-	-	-	0%
Renewal	Playground renewal program	CIF117021	350,000	-	-	-	0%
Renewal	Port Hedland boat ramp sandblast and repaint	CIF127022	130,000	43,332	-	(43,332)	(100%)
Renewal	Road Renewal Program - Cajarina Road	CIF124023	200,000	-	409	409	0%
Renewal	Road Renewal Program - Redbank Road	CIF124024	104,567	-	409	409	0%

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 3 - Capital Acquisitions

	Job	Amended 2018/19 Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Variance (Under)/Over	
		\$	\$	\$	\$	%	
Renewal	Road Renewal Program - Shoata Road	CIF124025	970,922	-	2,745	2,745	0%
Renewal	Road Renewal Program - Yandeyarra Road	CIF124026	224,079	74,692	53,896	(20,796)	(28%)
Renewal	South Hedland Landfill - Asphalting	CIF104028	100,000	-	-	-	0%
Renewal	South Hedland Landfill - Fencing	CIF108029	140,000	-	-	-	0%
Renewal	South Hedland Landfill - Road Resheeting	CIF104030	50,000	-	-	-	0%
Renewal	WANDRRA project	CIF124031	100,000	100,000	105,409	5,409	5%
Renewal	Waste - Public place bin enclosures renewal project	CIF107032	120,000	-	-	-	0%
Renewal	Jd Hardie Centre Fencing Renewal	C110891901	-	-	10,865	10,865	(100%)
Renewal	South Hedland Landfill - Road Resheeting	CIF104030	-	-	-	-	(100%)
Renewal Total			6,457,277	1,263,528	949,312	(314,216)	(25%)
Upgrade							
Upgrade	Shade structures	CIF117027	154,000	102,668	114,806	12,138	12%
Upgrade	Intersection – Murdoch Drive & Masters Way	CIF124033	81,185	54,124	81,427	27,303	50%
Upgrade	Local Area Traffic Management	CIF124034	200,000	-	-	-	0%
Upgrade	Road Reseals Program	CIF124035	1,008,000	-	41,533	41,533	0%
Upgrade	South Hedland Main street- Throssel Road Verge Upgrade	CIF124036	250,000	-	-	-	0%
Upgrade	Sutherland street beach access improvement	CIF117037	60,000	30,000	-	(30,000)	(100%)
Upgrade	Traffic Calming- Sutherland Street	CIF124038	115,000	-	1,687	1,687	0%
Upgrade	Yandeyarra Formation Improvements	CIF124039	80,000	40,000	404	(39,596)	(99%)
Upgrade	Line Marking & Traffic Calming	C1201318	-	-	72,970	72,970	(100%)
Upgrade	Carpark Renewal Program	C1201321	-	-	19,893	19,893	(100%)
Upgrade	Drainage Construction Wanangkurra Stadium Faye Gladstone Netball Courts	C1201503	-	-	8,060	8,060	(100%)
Upgrade	South Hedland Landfill - Asphalting	CIF104028	-	-	-	-	(100%)
Upgrade	Pipingarra Road Intersection Upgrade	CIF124040	-	-	1,373	1,373	0%
Upgrade Total			1,948,185	226,792	342,153	115,361	51%
Infrastructure Total			9,280,462	1,556,988	1,368,946	(188,042)	(12%)
Land and Buildings							

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 3 - Capital Acquisitions

		Job	Amended 2018/19 Budget \$	YTD Budget \$	YTD Actual \$	Variance (Under)/Over \$	Variance (Under)/Over %
New							
New	Staff housing construction	CPP091001	50,000	-	-	-	0%
New Total			50,000	-	-	-	0%
Renewal							
Renewal	Civic Centre and Gratwick Hall refurbishment	CPP111002	650,000	229,632	19,192	(210,440)	(92%)
Renewal	Commercial building renewal program	CPP111003	469,000	47,789	34,842	(12,947)	(27%)
Renewal	Housing renewal program	CPP091004	277,000	207,750	35,324	(172,426)	(83%)
Renewal	JD Hardie expansion	CPP081005	143,841	-	-	-	0%
Renewal	Port Hedland Community Facilities (Turf club)	CPP101008	93,841	-	-	-	0%
Renewal	South Hedland Sports Precinct	CPP111009	365,145	-	35	35	0%
Renewal Total			1,998,827	485,171	89,393	(395,778)	(82%)
Upgrade							
Upgrade	JD Hardie kiosk and reception redesign	CPP081006	20,000	6,664	-	(6,664)	(100%)
Upgrade	Marapikurrinya Toilet re-vamp	CPP101007	150,000	-	-	-	0%
Upgrade Total			170,000	6,664	-	(6,664)	(100%)
Land and Buildings Total			2,218,827	491,835	89,393	(402,442)	(82%)
Furniture & Equipment							
New							
New	CCTV - Finucane Island boat ramp/car park remote CCTV	CPP052010	4,200	1,400	-	(1,400)	(100%)
New	CCTV - Safer Communities - CCTV network expansion	CPP052011	411,656	-	-	-	0%
New	Infocouncil software	CPP142012	35,345	11,780	-	(11,780)	(100%)
New	Library software	CPP112013	90,000	-	-	-	0%
New	Plan Cabinets for Records	CPP142014	10,000	3,332	-	(3,332)	(100%)
New	Rapid Plan traffic management system	CPP122015	5,000	1,664	-	(1,664)	(100%)
New	Safe purchase	CPP142016	5,000	1,664	-	(1,664)	(100%)
New Total			561,201	19,840	-	(19,840)	(100%)
Renewal							

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 3 - Capital Acquisitions

Job	Amended 2018/19 Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Variance (Under)/Over
	\$	\$	\$	\$	%
Renewal CCTV hardware refresh	250,000	-	-	-	0%
Renewal Firewalls refresh	75,000	-	-	-	0%
Renewal ICT Hardware and Renewal including windows 10 upgrade	80,000	53,332	55,727	2,395	4%
Renewal Iphone replacement	5,000	1,664	-	(1,664)	(100%)
Renewal South Hedland Skate Park CPTED Design Response	15,000	5,000	-	(5,000)	(100%)
Renewal Telecommunications renewal & upgrade project	500,000	-	-	-	0%
Renewal Workstations refresh (IT)	35,000	11,664	-	(11,664)	(100%)
Renewal Total	960,000	71,660	55,727	(15,933)	(22%)
Upgrade					
Upgrade CCTV - Marquee Park federation into Town's CCTV network	60,000	-	-	-	0%
Upgrade Desktop phone system	155,000	-	-	-	0%
Upgrade JD Hardie outdoor basketball courts backboards upgrade	20,000	6,664	-	(6,664)	(100%)
Upgrade Server room refresh / Microwave link upgrade	250,000	-	-	-	0%
Upgrade Total	485,000	6,664	-	(6,664)	(100%)
Furniture & Equipment Total	2,006,201	98,164	55,727	(42,437)	(43%)
Plant and Equipment					
New					
New Phase 2 Digital Radio System	44,318	-	-	-	0%
New Total	44,318	-	-	-	0%
Renewal					
Renewal Small Plant Replacement Program	35,000	11,664	6,624	(5,040)	(43%)
Renewal Large Plant Replacement Program	400,000	266,668	34,430	(232,238)	(87%)
Renewal Light Fleet Replacement Program	946,000	-	-	-	0%
Renewal Total	1,381,000	278,332	41,054	(237,278)	(85%)
Plant and Equipment Total	1,425,318	278,332	41,054	(237,278)	(85%)

TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 4 - Cash and Investments

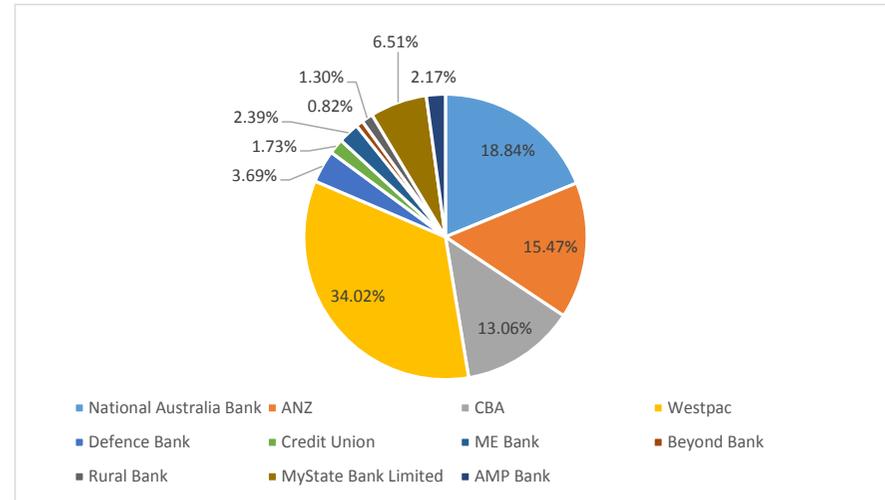
Bank Accounts	Note	Municipal	Reserves	Trust	Total
(a) Cash Deposits					
Municipal account		(1,475,042)			(1,475,042)
Other cash					-
At Call		4,820,000			4,820,000
Cash on Hand		4,275			4,275
Trust Fund Bank				203,788	203,788
Cash Restricted: Reserve Fund		1,000	5,420,426		5,421,426
					-
(b) Term Deposits					
Funds Invested: Airport Lease Proceeds	4a		168,286,480		168,286,480
Funds Invested: Pooled	4a		62,300,000		62,300,000
Total	-	3,350,233	236,006,906	203,788	239,560,926

Please refer to Note 4a for further detail

**TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM**

NOTE 4 - CASH AND INVESTMENTS

Term Deposits	Amount	% of portfolio	Average Int rate
National Australia Bank	43,440,112	18.84%	2.76%
ANZ	35,667,913	15.47%	2.55%
CBA	30,124,933	13.06%	2.67%
Westpac	78,453,521	34.02%	2.77%
Defence Bank	8,500,000	3.69%	2.75%
Credit Union	4,000,000	1.73%	2.90%
ME Bank	5,500,000	2.39%	2.83%
Beyond Bank	1,900,000	0.82%	2.80%
Rural Bank	3,000,000	1.30%	2.80%
MyState Bank Limited	15,000,000	6.51%	2.83%
AMP Bank	5,000,000	2.17%	2.72%
Total	230,586,480		



TOWN OF PORT HEDLAND
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 4 - CASH AND INVESTMENTS

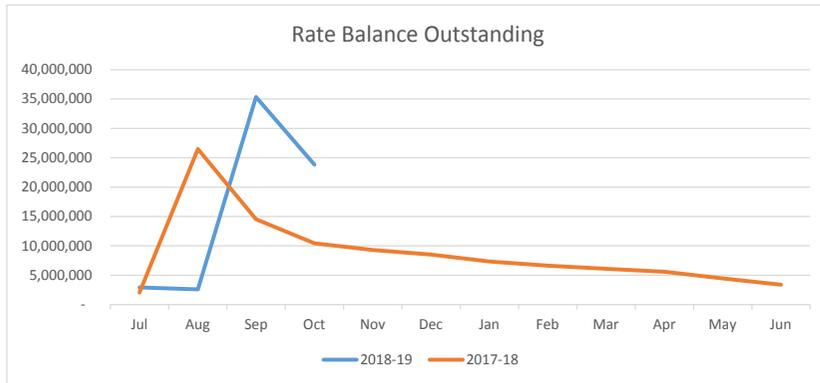
Bank accounts	Credit Rating	Principal	Interest Rate	Term	Maturity date	Interest on Maturity	% Portfolio
		\$					
AMP Bank	A-1	1,500,000	2.65%	273	13/11/2018	29,731	1%
AMP Bank	A-1	2,000,000	2.65%	273	22/11/2018	39,641	1%
ME Bank	A-2	5,500,000	2.83%	180	22/01/2019	76,759	2%
Rural Bank	A-2	3,000,000	2.80%	271	4/02/2019	62,367	1%
Beyond Bank	A-2	1,900,000	2.80%	184	8/02/2019	26,819	1%
Defence Bank	A-2	3,500,000	2.65%	365	27/02/2019	92,750	1%
MyState Bank Limited	A-2	5,000,000	2.83%	273	5/03/2019	105,834	2%
Credit Union	A-2	4,000,000	2.90%	243	6/03/2019	77,227	2%
National Australia Bank	A1+	2,000,000	2.80%	274	14/03/2019	42,038	1%
CBA	A1+	4,000,000	2.69%	275	6/06/2018	81,068	2%
National Australia Bank	A1+	4,000,000	2.72%	271	17/06/2019	80,780	2%
Defence Bank	A-2	5,000,000	2.85%	365	26/07/2019	142,500	2%
AMP Bank	A-2	1,500,000	2.85%	364	26/07/2019	42,633	1%
National Australia Bank	A1+	4,000,000	2.72%	365	2/10/2019	108,800	2%
National Australia Bank	A1+	8,000,000	2.74%	365	11/10/2019	219,200	3%
National Australia Bank	A1+	7,400,000	2.75%	365	15/10/2019	203,500	3%
PHA Westpac	A1+	21,012,403	2.77%	182	07/12/018	290,224	9%
PHA MyState Bank Limited	A-2	5,000,000	2.83%	181	10/12/20118	70,168	2%
PHA MyState Bank Limited	A-2	5,000,000	2.83%	182	11/12/2018	70,556	2%
PHA Westpac	A1+	57,441,118	2.76%	365	11/12/2018	1,585,375	25%
PHA ANZ	A1+	35,667,913	2.55%	365	11/12/2018	909,532	15%
PHA National Australia Bank	A1+	5,175,536	2.80%	273	12/03/2019	108,388	2%
PHA National Australia Bank	A1+	12,864,576	2.80%	273	12/03/2019	269,416	5%
PHA CBA	A1+	26,124,933	2.65%	365	15/03/2019	692,311	11%
PHA National Australia Bank*	A1+	3,520,000	2.00%			-	2%
Total		234,106,480				5,427,619	

PHA Investment of the proceeds from the advance payment of the 50 year lease of the Port Hedland International Airport, as per Council Resolution 201516/257.
* Call account

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

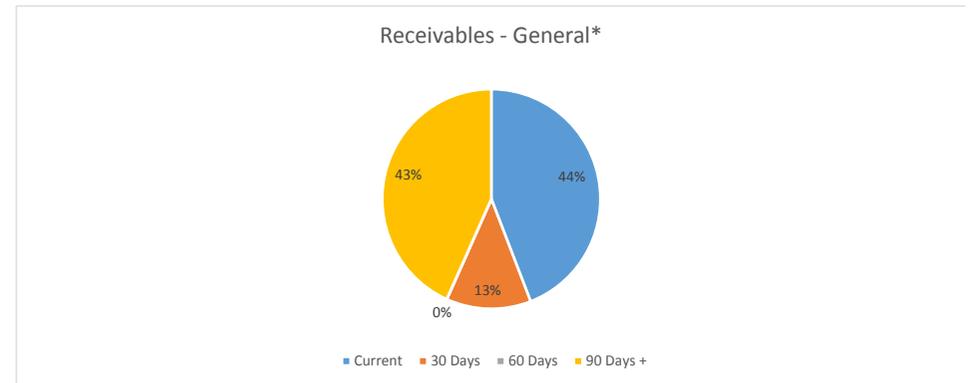
NOTE 5 - Receivables

Receivables - Rates and Other Rates Receivable	YTD 31 October 2018	30 June 2018
Opening Arrears Previous Years	3,384,131	2,754,662
Levied this year	35,990,720	25,771,302
<u>Less</u> collections to date	(15,529,744)	(25,141,833)
Equals Current Outstanding	23,845,107	3,384,131
Net Rates Collectable	23,845,107	3,384,131
% Collected	39%	88%



Receivables - General	Credit	Current	30 Days	60 Days	90 Days +	Total
	\$					
Receivables - General*		1,354,084	385,530	612	1,328,091	3,068,318
Balances per Trial Balance						
Sundry Debtors						3,068,318
Prepayments						820,758
Receivables - Other						5,549,851
Accruals						-
Self Supporting Loan						77,321
Provision for Doubtful Debts						(966,981)
Total Receivables General Outstanding						8,549,268

Amounts shown above include GST (where applicable)
*Includes underground power charges

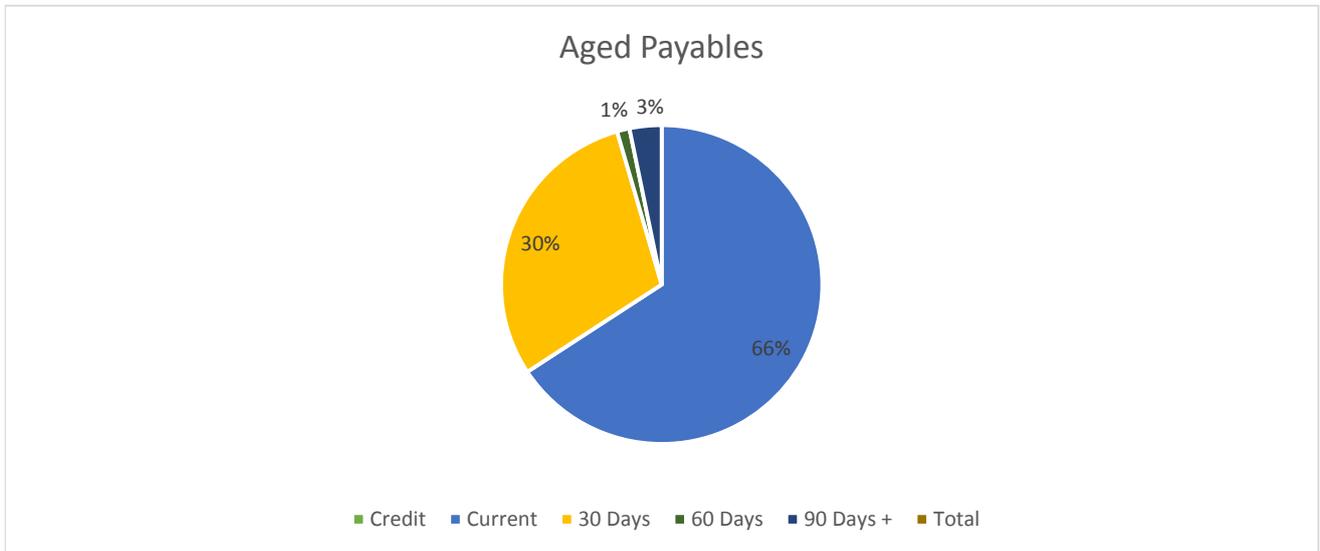


TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 6 - Payables

Payables	Credit	Current	30 Days	60 Days	90 Days +	Total
	\$					
Payables - General		161,776	105,565	4,484	11,441	283,265
Balances per Trial Balance						
Sundry Payables						
Payables - Other						283,265
Other Payables						-
Income Received in Advance						924,160
ATO Liability						376,324
Sundry Suspense						(2,870)
Total Payables - Other						1,297,613
Total Payables:						1,580,878

Amounts shown above include GST (where applicable)



TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 7 - Cash backed reserves

Reserves	Draft Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers in (+)	Actual Transfers in (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$									
Financial Risk Reserve	-	-	-	3,000,000	-	-	-		3,000,000	-
Asset Management - Community Facilities and Infrastructure Reserve	2,099,467	-	-	2,179,000	-	(1,508,368)	(178,270)		3,069,394	1,921,197
Staff Housing Reserve	276,354	-	-	-	-	(276,354)	(35,324)		0.15	241,030
Employee Leave Reserve	875,612	-	-	-	-	-	-		875,612	875,612
Plant Reserve	2,454,835	-	-	612,039	-	(1,013,318)	(41,054)		2,053,556	2,413,781
Unfinished Works & Committed Works Reserve	1,463,995	-	-	-	-	(1,336,377)	(55,727)		127,618	1,408,267
Insurance Reserve	123,826	-	-	-	-	(123,826)	-		0.14	123,826
Developer Contributions - Car Parking and Public Open Space Reserve	259,269	-	-	-	-	-	-		259,269	259,269
Airport Reserve	14,975,559	-	-	-	-	(10,684,795)	(108,249)		4,290,764	14,867,311
Spoilbank Reserve	37,568,502	-	-	-	-	(110,000)	(47,114)		37,458,502	37,521,388
GP Housing	184,728	-	-	-	-	-	-		184,728	184,728
Waste Management Reserve	7,652,244	-	-	-	-	(1,445,000)	(461,546)		6,207,244	7,190,698
Strategic Reserve	499,645	-	-	-	-	-	-		499,645	499,645
Unspent Grants, Loans & Contributions Reserve	392,486	-	-	-	-	(13,000)	(10,000)		379,486	382,486
PHIA Long Term Lease Proceeds Reserve	168,026,137	-	-	-	-	-	-		168,026,137	168,026,137
Cyclone Emergency Support Response	80,410	-	-	-	-	-	-		80,410	80,410
Historical Reserve	11,123	-	-	2,850	-	-	-		13,973	11,123
	236,944,189	-	-	5,793,889	-	(16,511,038)	(937,283)		226,526,335	236,006,906

Opening balance is pending the finalisation of the audited annual financial statements for 30 June 2018

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 8 - Rating Information

RATE TYPE	Number of properties	Rateable value	YTD Actual				Amended Budget			Total Budgeted Revenue	
			Rate in	Rate revenue	Interim Rates	Back Rates	Total Revenue	Rate revenue	Interim rates		Back rates
		\$	\$					\$	\$	\$	
Differential Rate											
GRV Residential	4,475	110,260,608	10,307,492	5,532,945	-	15,840,437	10,307,492	50,000	-	-	10,357,492
Commercial / Industrial	497	48,284,976	4,513,824	-	-	4,513,824	4,513,824	-	-	-	4,513,824
Commercial / Industrial - Vacant	11	564,830	79,203	-	-	79,203	79,203	-	-	-	79,203
Mass Accommodation	8	10,753,600	3,506,297	-	-	3,506,297	3,506,297	-	-	-	3,506,297
Tourist Accommodation	10	3,687,760	822,938	-	-	822,938	822,938	-	-	-	822,938
UV Pastoral	9	1,118,424	120,295	-	-	120,295	120,295	-	-	-	120,295
Mining	331	3,612,363	1,342,589	-	-	1,342,589	1,342,589	-	-	-	1,342,589
Other	24	34,529,500	6,621,377	-	-	6,621,377	6,621,377	-	-	-	6,621,377
Sub-Totals	5,365	212,812,061	27,314,015	5,532,945	-	32,846,960	27,314,015	50,000	-	-	27,364,015
Minimum											
Minimum payment											
GRV Residential	1,422	17,353,702	1,848,600	-	-	1,848,600	1,848,600	-	-	-	1,848,600
Residential - Vacant	454	856,733	862,600	-	-	862,600	862,600	-	-	-	862,600
Commercial / Industrial	117	1,501,862	222,300	-	-	222,300	222,300	-	-	-	222,300
Commercial / Industrial - Vacant	90	171,000	171,000	-	-	171,000	171,000	-	-	-	171,000
Mass Accommodation	-	-	-	-	-	-	0	-	-	-	-
Tourist Accommodation	-	-	-	-	-	-	0	-	-	-	-
UV Pastoral	1	17,000	1,900	-	-	1,900	1,900	-	-	-	1,900
Mining	68	34,569	18,360	-	-	18,360	18,360	45,900	-	-	64,260
Other	10	4,047	19,000	-	-	19,000	19,000	-	-	-	19,000
Sub-Totals	2,162	19,938,913	3,143,760	-	-	3,143,760	3,143,760	45,900	-	-	3,189,660
	7,527	232,750,974	30,457,775	5,532,945	-	35,990,720	30,457,775	95,900	-	-	30,553,675
Discounts/concessions (Refer note 1(h))											
Pensioner Cap Gap											
Total amount raised from general rates							35,990,720				
Rates Written off							-				
Total rates							35,990,720				

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 9. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			YTD Actual	2018/19 Budget	YTD Actual	2018/19 Budget	YTD Actual	2018/19 Budget
Health								
135 - GP Housing	1,244,705	-	28,967	58,618	1,215,739	1,186,087	18,469	58,190
Education and Welfare								
129 - JD Hardie Upgrade	1,200,156	-	28,095	62,985	1,172,060	1,137,171	14,412	71,671
136 - JD Hardie Facility Upgrade	1,197,741	-	-	56,841	1,197,741	1,140,900	-	54,805
Housing								
125 - Staff Housing - Morgans Street	1,057,687	-	-	67,497	1,057,687	990,190	-	70,274
127 - Staff Housing - Morgans Street	1,571,092	-	-	93,966	1,571,092	1,477,126	-	104,954
139 - Catamore Court	1,412,365	-	28,808	58,366	1,383,558	1,353,999	10,584	72,834
143 - Catamore Court Additional	279,655	-	7,893	31,881	271,762	247,774	1,937	6,935
Recreation and culture								
130 - Marquee Park	642,664	-	-	33,727	642,664	608,937	-	38,379
132 - Marquee Park	3,546,075	-	87,531	177,347	3,458,544	3,368,728	15,898	182,821
133 - Wanangkura Stadium	6,247,580	-	154,215	312,456	6,093,365	5,935,124	28,082	322,099
137 - Wanangkura Stadium	2,077,844	-	-	97,179	2,077,844	1,980,665	-	98,995
	20,477,564	-	335,510	1,050,863	20,142,054	19,426,701	89,382	1,081,957
Self Supporting Loans								
Recreation and culture								
126 - Yacht Club	284,788	-	11,340	34,767	273,448	250,021	5,617	17,434
128 - Yacht Club	159,340	-	5,293	16,202	154,047	143,138	3,216	9,150
138 - South Hedland Bowls/Tennis	436,454	-	8,902	18,037	427,552	418,417	3,582	22,507
	880,582	-	25,536	69,006	855,047	811,576	12,416	49,091
Total	21,358,146	-	361,045	1,119,869	20,997,101	20,238,277	101,798	1,131,048

Self supporting loans financed by payments from third parties. All other loan repayments were financed by general purpose revenue.

(b) New Debentures - 2018/19

The Town of Port Hedland do not plan any new debentures in 2017/18 financial year.

(c) Unspent Debentures

The Town of Port Hedland had no unspent borrowing funds as at 30 June 2018 nor is it expected to have unspent borrowing funds at 30 June 2019.

(d) 2018/19 Budget

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 10 - Grants and Contributions

Grant Provider	UVCODE	Type	Adopted budget					YTD Actual Revenue	
			Operating	Capital	YTD Budget	2018/19 Budget	Post variations		Expected
			\$	\$	\$	\$	\$	\$	
General purpose funding									
Grants Commission - General Purpose Grant	Operating Grants, Subsidies & Contributions	Operating	(840,000)	-	(280,000)	(840,000)	-	(840,000)	(190,257)
Grants Commission - Formula Local Road Grant	Operating Grants, Subsidies & Contributions	Operating	(730,000)	-	(243,333)	(730,000)	-	(730,000)	-
Law, order, public safety									
State Emergency Services Operating Grant	Operating Grants, Subsidies & Contributions	Operating	(27,479)	-	(9,160)	(27,479)	-	(27,479)	(34,625)
DFES Volunteer Bush Fire Brigade - Revenue	Operating Grants, Subsidies & Contributions	Operating	(12,000)	-	(4,000)	(12,000)	-	(12,000)	(6,747)
Community Safety and Crime Prevention Revenue	Operating Grants, Subsidies & Contributions	Operating	(250,000)	-	(83,333)	(250,000)	-	(250,000)	(250,000)
Health									
Pest Control Revenue	Operating Grants, Subsidies & Contributions	Operating	(2,882)	-	(961)	(2,882)	-	(2,882)	(2,883)
Education and welfare									
Grant Funded Library Projects	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
JD Hardie Workshop Programs	Non-Operating Grants, Subsidies & Contribution	Non-Operating	-	-	-	-	-	-	(15,000)
Community amenities									
Landfill Projects - Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Community Contributions: Mia Mia	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Recreation and culture									
SHAC Aquatic Centre Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Recreation Administration Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Recreation Club Development Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Recreation Minor Events - Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	(3,636)
Wanangkura Stadium - Contribution : FMG Memberships and YMCA Spin Bike Cont.	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	(32,879)
Libraries Projects - Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Libraries - Revenue	Operating Grants, Subsidies & Contributions	Operating	(15,000)	-	(5,000)	(15,000)	-	(15,000)	-
Libraries - Childrens Book Week Grant	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	(3,114)
Community Youth Revenue	Operating Grants, Subsidies & Contributions	Operating	(10,000)	-	(3,333)	(10,000)	-	(10,000)	-
Community Events Income	Operating Grants, Subsidies & Contributions	Operating	(70,000)	-	(23,333)	(70,000)	-	(70,000)	(52,145)
North West Festival Income	Operating Grants, Subsidies & Contributions	Operating	(400,000)	-	(133,333)	(400,000)	-	(400,000)	(395,000)
Non-Operating Revenue: SWIMMING AREAS AND BEACHES	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	-	-	-	-	-	-
Non-Operating Revenue: OTHER RECREATION AND SPORT	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	-	-	-	-	-	-
Non-Operating Revenue: OTHER LAW, ORDER & PUBLIC SAFETY	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	(411,656)	(137,219)	(411,656)	-	(411,656)	(205,738)
Transport									
Non-Operating Revenue: STREETS, ROADS, BRIDGES, DEPOTS	Non-Operating Grants, Subsidies & Contributions	Non-Operating	-	(1,828,586)	(609,529)	(1,828,586)	-	(1,828,586)	6,000
Infrastructure Maintenance Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	(153,717)
Infrastructure Construction - MRWA : Direct Grant	Operating Grants, Subsidies & Contributions	Operating	(169,089)	-	(56,363)	(169,089)	-	(169,089)	-
Economic services									
Economic Development Project Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Other property and services	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Financial Services Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Human Resources Revenue	Operating Grants, Subsidies & Contributions	Operating	-	-	-	-	-	-	-
Total			(2,526,450)	(2,240,242)	(1,588,897)	(4,766,692)	-	(4,766,692)	(1,339,742)
Summary									
Operating	Operating Grants, Subsidies and Contributions		(2,526,450)	-	(1,451,679)	(2,526,450)	-	(2,526,450)	(971,287)
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		-	-	-	-	-	-	-
Non-operating	Non-operating Grants, Subsidies and Contributions		-	(2,240,242)	(137,219)	(2,240,242)	-	(2,240,242)	(368,455)
Totals			(2,526,450)	(2,240,242)	(1,588,897)	(4,766,692)	-	(4,766,692)	(1,339,742)

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 11 - Budget Amendments

COA	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash
				\$	\$	\$
	Opening Carried Forward Surplus (Deficit)			(10,150,568)		
	Adjustment to opening surplus					
	Community Amenities	Item 11.2.2	Operating Expenditure	(210,000)		
	Recreation and Culture	Item 14.2	Capital Expenditure	38,900		
	Recreation and Culture	Item 14.2	Capital Expenditure	(38,900)		
	Recreation and Culture	Item 14.3	Capital Expenditure	(299,295)		
	Adopted Budget Cash Position as per Council Resolution			(10,659,863)	-	-

TOWN OF PORT HEDLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018 - INTERIM

NOTE 12 - Trust Fund

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Description	Opening Balance			Closing Balance
	1 July 2018	Amount Received	Amount Paid	31 October 2018
	\$			
BCITF Levy	3,442	21,827	(18,659)	6,609
Black Rock Stakes Donations	178	-	-	178
BRB Levy	52,470	22,664	(20,415)	54,718
Building Bonds	22,280	-	-	22,280
Building Retention	4,616	-	-	4,616
Community Bank	960	-	-	960
DAP Levy	9,868	-	-	9,868
Garden Competition	4,850	-	-	4,850
Grants for Special Projects	2,200	-	-	2,200
Hall Hire Bonds	7,350	-	(1,500)	5,850
BBQ Trailer/ Bus Bonds	5,860	2,540	(4,580)	3,820
Nominated Election Bonds	1,920	-	(1,360)	560
Public Open Space	898	-	-	898
Matt Dann Hire Events	-	2,000	-	2,000
Ranger Service Bonds	4,017	1,080	(2,617)	2,480
Sports Grounds	36,296	6,000	(4,169)	38,127
Staff Bonds	4,593	-	-	4,593
Sundry Receipts	694	-	-	694
Technical Services Bonds	3,550	-	-	3,550
Unclaimed Money	9,751	-	-	9,751
TOTAL	175,793	46,027	(18,033)	203,788