



TOWN OF PORT HEDLAND

MONTHLY STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 APRIL 2015

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TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

30/04/2015

Function Number	Account Description	Original Budget	Amended Budget - Carryovers (Sep OCM)	Amended Budget - September QBR (Nov OCM)	Amended Budget (Dec OCM)	Amended Budget - December QBR (Feb OCM)	Amended Budget - March QBR (May OCM)	YTD Amended Budget	YTD Actuals	YTD Variance
		\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	%
Operating Revenue										
3	General Purpose Income	31,443	31,443	33,435	33,435	33,582	35,413	29,511	32,367	10%
4	Governance	35	35	39	39	41	25	21	29	35%
5	Law, Order & Public Safety	239	216	232	232	264	278	232	267	15%
7	Health	94	94	72	72	82	97	81	77	-4%
8	Education & Welfare	307	307	242	242	289	340	283	249	-12%
9	Housing	337	337	340	340	340	280	233	248	7%
10	Community Amenities	11,754	12,660	13,881	13,881	14,082	13,085	10,904	11,798	8%
11	Recreation & Culture	2,226	2,222	2,318	2,318	2,332	2,586	2,155	2,707	26%
12	Transport	31,668	24,078	25,932	25,932	25,932	21,273	17,727	15,211	-14%
13	Economic Services	6,773	6,773	6,816	6,816	6,916	6,794	5,662	3,885	-31%
14	Other Properties & Services	616	616	1,753	1,753	1,688	2,095	1,746	1,672	-4%
	Total Operating Revenue	85,492	78,782	85,059	85,059	85,547	82,266	68,555	68,509	0%
Operating Expenditure										
3	General Purpose Income	(485)	(485)	(384)	(384)	(413)	(405)	(338)	(181)	-46%
4	Governance	(1,553)	(1,572)	(1,871)	(1,866)	(1,501)	(1,658)	(1,382)	(1,461)	6%
5	Law, Order & Public Safety	(1,902)	(1,879)	(1,884)	(1,885)	(1,903)	(1,988)	(1,656)	(1,561)	-6%
7	Health	(824)	(828)	(775)	(775)	(781)	(794)	(662)	(611)	-8%
8	Education & Welfare	(1,528)	(1,528)	(1,509)	(1,509)	(1,506)	(1,425)	(1,187)	(929)	-22%
9	Housing	(2,556)	(2,556)	(2,551)	(2,551)	(2,322)	(2,219)	(1,850)	(1,444)	-22%
10	Community Amenities	(10,604)	(10,692)	(10,764)	(10,757)	(10,862)	(9,520)	(7,933)	(6,810)	-14%
11	Recreation & Culture	(24,338)	(24,420)	(24,982)	(24,989)	(24,997)	(25,858)	(21,548)	(14,106)	-35%
12	Transport	(19,869)	(19,944)	(21,717)	(21,851)	(22,098)	(21,209)	(17,674)	(12,167)	-31%
13	Economic Services	(9,526)	(9,824)	(9,827)	(9,823)	(9,882)	(5,027)	(4,189)	(2,157)	-49%
14	Other Properties & Services	(897)	(897)	(2,204)	(2,202)	(2,202)	(2,072)	(1,727)	(2,757)	60%
	Total Operating Expenditure	(74,083)	(74,624)	(78,467)	(78,592)	(78,467)	(72,174)	(60,145)	(44,184)	-27%
	Operating Surplus/(Deficit)	11,409	4,158	6,592	6,467	7,080	10,091	8,410	24,325	189%
Add Back Non Cash Items										
	Depreciation	11,349	11,349	11,349	11,349	11,349	12,585	10,488	1,735	-83%
	(Profit) / Loss on Disposal of Assets	(16)	(16)	(16)	(16)	(16)	9	8	9	23%
	Movement in Deferred Debtors (Rates)	10	10	10	10	10	10	8	0	-100%
	Movement in Employee Provisions	0	0	0	0	0	0	0	0	0%
	Contributed Assets - Grants and Contributions Capital	1,750	1,750	1,750	1,750	1,750	1,750	1,458	0	-100%
Capital										
	Acquisition of Infrastructure, Property, Plant and Equipment	(59,227)	(64,529)	(56,347)	(56,347)	(52,860)	(32,928)	(27,440)	(17,045)	-38%
	Proceeds from Disposal of Assets	11,020	11,020	11,020	11,020	11,020	2,859	2,382	340	-86%
	Capital Grants and Contributions for the Development of Assets	5,819	13,243	5,008	5,058	5,058	4,952	4,127	3,325	-19%
Funding										
	New Loan Borrowings	6,473	6,473	6,473	6,473	5,698	0	0	0	0
	Proceeds from Self Supporting Loans	325	325	325	325	325	87	72	80	11%
	Transfers from Reserves	14,317	16,623	16,441	16,441	13,156	12,762	10,635	3,031	-71%
	Transfers from Unspent Grants	1,656	2,681	2,608	2,608	2,613	2,613	2,177	0	-100%
	Transfers from Unspent Loans	145	700	700	700	700	700	583	0	-100%
	Loan Principal Repayments	(1,370)	(1,370)	(1,370)	(1,370)	(1,279)	(3,061)	(2,551)	(1,030)	-60%
	Transfers to Reserves	(1,804)	(1,214)	(3,427)	(3,427)	(3,889)	(10,378)	(8,648)	(2,792)	-68%
	Transfers to Unspent Grants, Loans & Contributions	0	0	0	0	0	(1,094)	(911)	0	-100%
	Municipal Surplus / (Deficit) Carried Forward 1 July 2014	(54)	817	817	817	817	817	817	817	0%
	Municipal Surplus / (Deficit) Brought Forward 30 June 2015	1,802	2,018	1,932	1,857	1,532	1,774	1,615	12,796	692%
	Sum of Total Budget	(9,487)	(10,142)	(10,228)	(10,303)	(10,628)	(11,647)			

Change in Net Current Assets attributable to September Carriers = (\$655k) Change in Net Current Assets attributable to September QBR = (\$86k) Change in Net Current Assets attributable to 2014/15/14/7 December OCM = (\$75k) Change in Net Current Assets attributable to December QBR = (\$325k) Change in Net Current Assets attributable to March QBR = \$242k

TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

	Original 14/15			
	14/15 Actual	Budget	13/14 Actual	13/14 Projected
CURRENT ASSETS				
Cash and Investments	84,879	51,308	75,409	63,766
Receivables	7,282	9,166	11,175	9,166
Inventories	10	12	10	12
TOTAL CURRENT ASSETS	92,171	60,486	86,594	72,944
CURRENT LIABILITIES				
Payables	(189)	(6,772)	(6,456)	(6,772)
Interest Bearing Liabilities	(3,061)	(1,537)	(1,278)	(1,357)
Provisions	(2,735)	(2,289)	(2,632)	(2,289)
TOTAL CURRENT LIABILITIES	(5,985)	(10,598)	(10,366)	(10,418)
NET CURRENT ASSETS	86,186	49,888	76,228	62,526
Less				
Restricted Cash - Reserves	(66,893)	(49,373)	(67,132)	(61,886)
Restricted Cash - Unspent Grants	(2,614)	(250)	(2,614)	(1,906)
Restricted Cash - Unspent Loans	(808)	0	(808)	(145)
Restricted Receivables	(6,135)	0	(6,135)	0
Plus				
Current Loan Liability	3,061	1,537	1,278	1,357
ESTIMATED SURPLUS/ (DEFICIENCY)	12,797	1,802	817	(54)

**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015**

BANK RECONCILIATIONS

TOWN OF PORT HEDLAND BANK RECONCILIATION FOR THE PERIOD ENDED 30 APRIL 2015	CASH on CALL	MUNICIPAL FUND	BHP RESERVE FUND	RESERVE FUNDS	POOLED INVESTMENTS	TOTAL CASH & INVESTMENTS	TRUST FUND
SYNERGY CASH BOOK CLOSING BALANCE:	\$3,350,000.00	\$445,582.51	\$1,489,353.73	\$91,722.69	\$79,500,000.00	\$84,876,658.93	\$2,811,375.39
BANK STATEMENT CLOSING BALANCE AS AT 30/04/2015	\$3,350,000.00	\$456,343.15	\$1,513,727.83	\$91,722.69	\$79,500,000.00	\$84,911,793.67	\$465,205.89
BANK STATEMENT CLOSING BALANCE AS AT 30/04/2015- CATAMORE							\$2,360,946.90
VARIANCE	\$0.00	(\$10,760.64)	(\$24,374.10)	\$0.00	\$0.00	(\$35,134.74)	(\$14,777.40)
RECONCILING ITEMS:							
<i>Add</i>							
Uncleared Cash / Cheque Deposits		\$3,256.80				\$3,256.80	
Outstanding Direct Debits		\$3,157.72				\$3,157.72	
Outstanding Credit Card Expenses (Paid to NAB - awaiting invoices)		\$134,648.60				\$134,648.60	
<i>Less</i>							
Outstanding Transfers between TRUST & MUNI		(\$14,920.84)				(\$14,920.84)	\$14,920.84
Outstanding Superannuation Transfer		(\$99,357.07)				(\$99,357.07)	
Interest not yet processed in Synergy			(\$24,374.10)			(\$24,374.10)	(\$22,158.19)
Unpresented Cheques		(\$13,956.16)				(\$13,956.16)	(\$7,540.05)
Receipts not processed in SYNERGY		(\$23,589.69)				(\$23,589.69)	
TOTAL RECONCILING ITEMS	\$0.00	(\$10,760.64)	(\$24,374.10)	\$0.00	\$0.00	(\$35,134.74)	(\$14,777.40)

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CASH AND INVESTMENTS as per BANK REC	84,876,659
Municipal Funds	17,984,030
Reserve Funds	66,892,629
	84,876,659
Other Cash Amounts:	
Cash on Hand	5,800
Muni Suspense Account	-551
TOTAL CASH AND INVESTMENTS	84,881,908

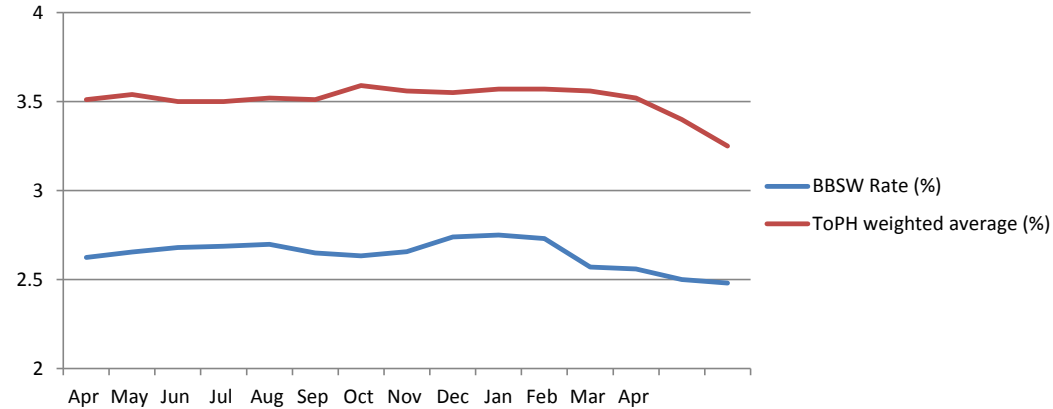
**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015**

INVESTMENTS

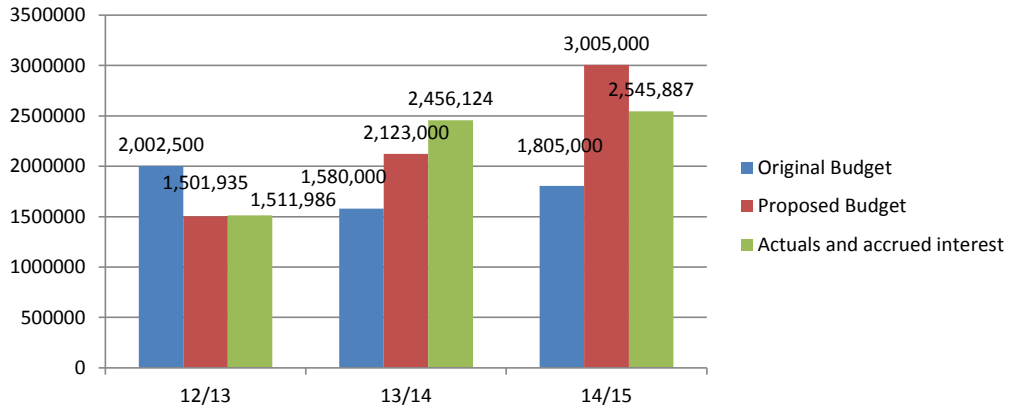
Investment Portfolio Commentary

Generally, interest rates have continued to decline as the cash rate remains pegged by the Reserve Bank at 2.25%, amid speculations of a rate drop in the month of May. Whilst the Consumer Price Index increased by 0.1% over the last quarter and rose by 2.3% in annual average terms, the average rate of return for the weighted average rate of return for the Town of Port Hedland investment portfolio is still considerably higher than industrial benchmark. However, the month ending 30 April 2015 witnessed a reduction from 2.50 to 2.48% for the BBSW rate. The budget for interest projected at the end of the Financial Year is now \$3m, thus reflecting a 66% increase from the Original Budget. The investment portfolio continues to be in line with the objective of providing a framework that seeks to maximize returns, whilst having due consideration for the risk and security of each investment and ensuring that the Council's liquidity requirements are being met. The portfolio is in compliance with the Local Government Act 1995- Section 6.14, the Local Government (Financial Management) Regulations 1996 and the Australian Accounting Standards.

Return on Investments- 2015



Interest on Investments - April 2015



Summary of Portfolio by Financial Institutions



Summary of portfolio by credit ratings

Rating	Investment	% of Portfolio
A1+	75,350,000.00	91%
A-2	7,500,000.00	9%
TOTAL	\$82,850,000.00	100%

The Town of Port Hedland Investment Policy stipulates that direct investments with "A-1+" ratings can be a maximum of 100%. For "A-2" rated ADIs, the maximum that can be invested is 20% of the total portfolio.

Detailed Portfolio balances

Institution	Credit rating	Principal	Interest rate	Term to Maturity	Maturity date	Interest on Maturity (\$)	% of Portfolio
National Australia Bank	A1+	2,200,000	2.50%	42 days	12/05/2015	6,329	2.7%
National Australia Bank	A1+	900,000	2.95%	3 months	20/07/2015	6,547	1.1%
Westpac	A1+	2,000,000	2.94%	4 months 4 days	07/07/2015	20,137	2.4%
Westpac	A1+	1,200,000	2.91%	4 months 26 days	09/06/2015	11,098	1.4%
AMP	A2	2,000,000	3.30%	6 months	04/08/2015	32,910	2.4%
Bank of Queensland	A2	500,000	3.41%	5 months	22/06/2015	6,820	0.6%
Bank of Queensland	A2	2,000,000	3.00%	5 months	24/08/2015	24,658	2.4%
National Australia Bank	A1+	2,000,000	3.15%	6 months	25/08/2015	31,068	2.4%
ING Bank Australia	A2	1,000,000	3.03%	6 months	08/09/2015	14,942	1.2%
ANZ	A1+	1,200,000	2.90%	6 months	02/10/2015	17,162	1.4%
Commonwealth Bank	A1+	2,000,000	3.00%	6 months	06/10/2015	29,589	2.4%
National Australia Bank	A1+	2,000,000	2.95%	6 months	14/10/2015	29,581	2.4%
ING Bank Australia	A2	800,000	2.50%	6 months	27/10/2015	9,918	1.0%
National Australia Bank	A1+	4,000,000	2.97%	6 months	28/10/2015	59,888	4.8%
Bank of Queensland	A2	1,200,000	3.50%	9 months	16/06/2015	31,299	1.4%
National Australia Bank *	A1+	4,500,000	3.68%	9 months	27/05/2015	122,499	5.4%
National Australia Bank	A1+	2,000,000	3.15%	9 months	08/12/2015	46,603	2.4%
National Australia Bank *	A1+	10,000,000	3.68%	10 months	28/06/2015	308,515	12.1%
National Australia Bank	A1+	3,000,000	3.70%	11 months	20/07/2015	100,356	3.6%
Westpac *	A1+	10,000,000	3.64%	11 months	27/07/2015	329,096	12.1%
National Australia Bank *	A1+	10,000,000	3.70%	1 year	27/08/2015	370,000	12.1%
ANZ *	A1+	10,000,000	3.69%	1 year	27/08/2015	369,000	12.1%
National Australia Bank	A1+	1,000,000	3.62%	1 year	21/10/2015	36,200	1.2%
ANZ	A1+	2,000,000	3.65%	1 year	04/11/2015	73,000	2.4%
ANZ	A1+	2,000,000	3.68%	1 year	17/11/2015	73,600	2.4%
POOLED INVESTMENTS		79,500,000				2,160,813	
National Australia Bank	A1+	3,350,000		At Call account		5,643	4.0%
TOTAL INVESTMENTS		82,850,000	TOTAL INTEREST PROJECTED			2,166,456	100.0%

* Spoilbank Reserve of \$39.608m is included in the above identified Term Deposits

TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

INFORMATION ON BORROWINGS

(a) Loan Repayments

Loan purpose by Program	Principal 01-Jul-14		New Loans			Principal Repayments (Including Prepayment of Loans)			Principal Outstanding			Interest Repayments		
	Actual (\$)	Budget (\$)	Actual (\$)	Original Budget (\$)	Current Budget (\$)	Actual (\$)	Original Budget (\$)	Current Budget (\$)	Actual (\$)	Original Budget (\$)	Current Budget (\$)	Actual (\$)	Original Budget (\$)	Current Budget (\$)
Governance														
Civic Centre (142)	500,000	500,000				7,517	15,000	540,910	492,483	485,000	-	12,200	24,217	24,217
Civic Centre Upgrade (New)				5,500,000	-		77,000	-		5,423,000	-		154,000	0
Law, Order & Public Safety														
* SES Shed (123)	185,358	185,358				32,581	32,581	32,581	152,777	152,777	152,777	11,279	11,279	11,279
Education & Welfare														
HACC House (122)	220,664	220,664				38,786	38,786	198,326	181,878	181,878	-	13,427	13,427	13,427
Housing														
Staff Housing Morgan Street (125)	1,287,016	1,287,016				25,448	51,756	51,756	1,261,568	1,235,260	1,235,260	43,437	86,015	86,015
Staff Housing Morgan Street (127)	1,890,133	1,890,133				35,385	71,969	71,969	1,854,748	1,818,164	1,818,164	64,076	126,951	126,951
Catamore Court Housing -(139)	1,618,000	1,618,000				47,513	47,513	47,513	1,570,487	1,570,487	1,570,487	83,687	83,687	83,687
Catamore Court (New)				522,500	-		7,000	-		515,500	-		14,000	0
Community Amenities														
** Pilbara Underground Power (134)	532,627	532,627				125,983	125,983	125,983	406,644	406,643	406,643	18,402	18,402	18,402
GP Housing - (135)	1,453,600	1,453,600				48,621	48,621	48,621	1,404,980	1,404,980	1,404,980	68,187	68,187	68,187
Recreation and Culture														
Aquatic Centre Upgrade (112)	248,682	248,682				38,104	77,487	226,031	210,578	171,195	-	8,343	15,408	15,408
Gratwick Pool Extension (114)	157,405	157,405				20,608	41,812	145,928	136,797	115,593	-	4,557	8,517	8,517
* Yacht Club (126)	403,417	403,417				22,251	26,847	26,847	381,166	376,570	376,570	21,249	25,353	25,353
* Yacht Club Additional (128)	215,241	215,241				10,565	12,743	12,743	204,675	202,498	202,498	10,562	12,610	12,610
JD Hardie Upgrade 2 (129)	1,417,700	1,417,700				24,443	49,769	49,769	1,393,257	1,367,931	1,367,931	42,885	85,031	85,031
Multi Purpose Rec Centre (133)	7,348,157	7,348,157				254,256	254,256	254,256	7,093,901	7,093,901	7,093,901	380,299	380,299	380,299
Marquee Park A (130)	759,155	759,155				13,089	26,573	26,573	746,067	732,582	732,582	22,964	45,533	45,533
Marquee Park B (132)	4,170,753	4,170,753				144,314	144,314	144,314	4,026,440	4,026,440	4,026,440	215,854	215,854	215,854
JD Hardie Facility Upgrade (136)	1,400,786	1,400,786				47,331	47,476	47,476	1,353,455	1,353,310	1,353,310	64,315	64,315	64,315
Wanangkura Stadium (137)	2,423,414	2,423,414				39,683	80,322	80,322	2,383,731	2,343,092	2,343,092	58,404	115,852	115,852
* SH Bowls & Tennis Club (138)	500,000	500,000				14,683	14,683	14,683	485,317	485,317	485,317	25,861	25,861	25,861
JD Hardie Roof & Security Upgrade (140)	280,000	280,000				8,222	8,367	303,525	271,778	271,633	-	14,482	14,482	14,482
Transport														
Wallwork Road Bridge (141)	484,000	484,000				7,213	15,000	508,821	476,787	469,000	-	12,003	23,828	23,828
Staff Housing Airport (131)	1,188,926	1,188,926				20,517	41,655	41,655	1,168,409	1,147,272	1,147,272	35,906	71,192	71,192
Floodwater Pump Refurbishment (New)				300,000	-		5,000	-		295,000	-		8,000	0

Loan purpose by Program	Principal 01-Jul-14		New Loans			Principal Repayments (Including Prepayment of Loans)			Principal Outstanding			Interest Repayments		
	Actual (\$)	Budget (\$)	Actual (\$)	Original Budget (\$)	Current Budget (\$)	Actual (\$)	Original Budget (\$)	Current Budget (\$)	Actual (\$)	Original Budget (\$)	Current Budget (\$)	Actual (\$)	Original Budget (\$)	Current Budget (\$)
Economic Services														
PH Visitors Centre (116)	56,474	56,474				2,618	5,312	60,353	53,855	51,161	-	1,635	3,194	3,194
JD Hardie Land acquisition (New)				150,139	-		2,000	-		148,139	-		5,000	-
Airport														
Solar Farm (New)				-	-		-	-	-	-	-		-	-
	28,741,508	28,741,508	0	6,472,639	0	1,029,730	1,369,824	3,060,951	27,711,777	33,844,323	25,717,225	1,234,014	1,720,494	1,539,494

(*) Self supporting loan financed by payments from either the Port Hedland Yacht Club, South Hedland Bowling Club or Fire and Emergency Services.

(**) Self supporting loan financed by payments from ratepayers who have elected to make payments over a 5 year period for underground power.

All other loan repayments are to be financed by general purpose revenue.

(b) New Loans

Loan Purpose	Actual	Original Budget	Current Budget
Civic Centre Upgrade	-	5,500,000	-
Catamore Court	-	522,500	-
Floodwater Pump Refurbishment	-	300,000	-
Solar Farm	-	-	-
JD Hardie Land acquisition	-	150,139	-
TOTAL	-	6,472,639	-

(c) Unspent Loans

Loan purpose	2013/14		2013/14		30/06/2014	30/06/2015
	Loan Amount		Amount Spent		Unspent	Unspent
	Actual	Budget	Actual	Budget	Actual	Budget
Wallwork Rd Bridge *	484	850	181	484	303	-
Civic Centre Upgrade *	500	5,000	253	500	247	-
SH Bowls and Tennis Club	500	500	392	500	108	20
JD Hardie Security Upgrade *	280	280	130	280	150	-
TOTAL	1,764	6,630	956	1,764	808	20

(*) Loan retired with a prepayment date of the 29th of May 2015

**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015**

RESERVES

Reserve	Actual Opening Balance	Current Budget Transfers In	Actual Transfers In	Current Budget Interest	Actual Interest	Current Budget Transfers Out	Actual Transfers Out	Current Budget Closing Balance	Current Balance
	000's	000's	000's	000's	000's	000's	000's	000's	000's
Current									
Employee Leave Reserve	876	0	0	0	0	0	0	876	876
Car Parking Reserve	367	0	0	0	0	0	0	367	367
Airport Reserve	16,463	0	0	0	0	-5,222	0	11,241	16,463
BHP Reserve	3,494	198	0	40	28	-3,534	-2,033	197	1,489
Spoilbank Reserve	39,608	0	0	0	0	-647	0	38,961	39,608
Royalties For Regions Reserve	48	0	0	0	0	-48	0	-0	48
Community Facilities Reserve	0	10	0	0	0	0	0	10	0
GP Housing	185	0	0	0	0	0	0	185	185
Asset Management Reserve	202	338	338	0	0	-344	-17	197	524
Waste Management Reserve	4,750	2,743	0	0	0	0	0	7,493	4,750
Plant Reserve	0	837	0	0	0	0	0	837	0
Public Open Space Reserve	158	1,216	1,216	0	0	0	0	1,374	1,374
Unfinished Works & Committed Works Reserve	982	2,281	0	0	0	-982	-982	2,281	0
Staff Housing Reserve	0	730	0	0	0	0	0	730	0
Strategic Reserve	0	1,984	1,209	0	0	-1,984	0	0	1,209
Unspent Grants, Loans & Contributions Reserve	0	1,094	0	0	0	0	0	1,094	0
	67,133	11,431	2,764	40	28	-12,762	-3,031	65,843	66,893

In accordance with council resolutions in relation to each current reserve account, the purpose for which the reserves are set aside are as follows:

Employee Leave Reserve

- to fund employee annual and long service leave entitlements.

Developer Contributions Reserve - Car Parking Reserve

- to hold contributions which arise from conditions applied to a Development Application for car parking.

Airport Reserve

- to fund the ongoing and future Port Hedland International Airport Operations and Capital Programs.

BHP Reserve

- to fund approved projects under the BHP Town of Port Hedland Community Development Project Contract - Sustainability Partnership.

Spoilbank Reserve

- to fund the development of the Port Hedland Spoilbank Precinct.

Royalties for Regions Reserve

- to fund approved Royalties for Regions Projects with contributions received from the State Government.

Community Facilities Reserve

- to fund the ongoing maintenance, refurbishment, replacement and upgrade of community infrastructure within the Town of Port Hedland.

GP Housing Reserve

- to fund the development, maintenance and ongoing management of GP Housing within the Town of Port Hedland.

Asset Management Reserve

- for the ongoing maintenance, refurbishment, replacement and development of Council owned assets within the Town of Port Hedland.

Waste Management Reserve

- to fund the development, operation and maintenance of the Council's waste management facilities including the landfill and waste collection operations and any associated repayments of borrowings and employee entitlements.

Plant Reserve

- to fund the Plant Replacement Program.

Developer Contributions Reserve - Public Open Space

- to hold contributions which arise from conditions applied to a Development Application for public open space.

Unfinished Works & Committed Works Reserve

- to transfer unspent Municipal funded expenditure on specific projects to enable identification of carryover expenditure into the next financial year.

Staff Housing Reserve

- to fund the maintenance, refurbishment, redevelopment and construction of staff housing.

Strategic Reserve

- to restrict a portion of interim rate revenue received in the 2014/15 financial year for the purpose of debt retirement/consolidation and to fund strategic projects as included in the Town's Strategic Community Plan and Corporate Business Plan.

Unspent Grants, Loans & Contributions Reserve

- to restrict unspent grants, loans and contributions at the end of the financial year.

**TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015**

RATES

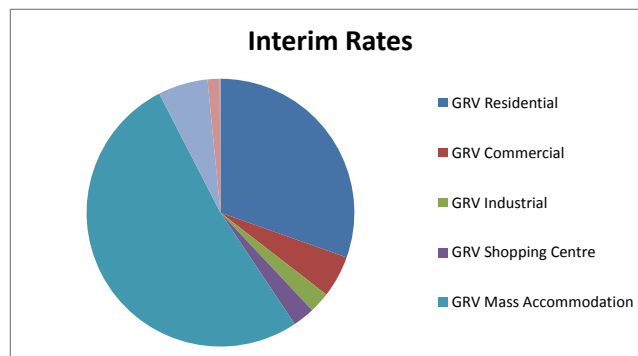
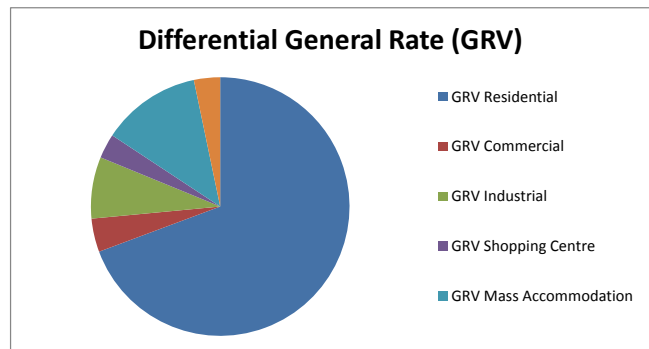
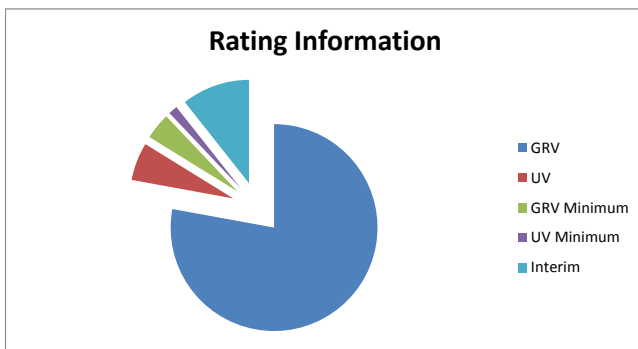
Rate Type	Rate in \$	Number of Properties	Rateable Value	2014/15				
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Budget
Differential General Rate (GRV)								
GRV Residential	3.5145	5,101	406,781,612	14,296,340	733,708	41,227	15,071,274	14,305,861
GRV Commercial	3.7202	174	23,173,793	862,111	121,713	9,798	993,623	880,540
GRV Industrial	3.3444	330	47,474,987	1,587,753	60,695	14,641	1,663,090	1,637,602
GRV Shopping Centre	7.2971	2	8,681,850	633,523	64,232	20,447	718,202	633,523
GRV Mass Accommodation	13.6989	9	19,197,520	2,567,758	1,248,600	389,228	4,205,586	2,629,849
GRV Tourist Accommodation	8.5073	7	7,941,440	675,602			675,602	675,602
UV Mining Improved	42.8418	50	1,579,609	676,733	144,844	5,286	826,863	676,733
UV Mining Vacant	36.0039	86	1,438,656	517,972	(35,464)	(736)	481,772	517,972
UV Pastoral	6.7837	9	1,885,889	127,933	710		128,643	127,933
UV Other	16.4562	11	1,312,560	215,997	1,366		217,364	215,997
UV Other Vacant	16.2600	1	200,000	32,520			32,520	32,520
Sub-Totals		5,780	519,667,916	22,194,243	2,340,404	479,891	25,014,538	22,334,132
Minimum Rates								
	Minimum \$							
GRV Residential	1,223	758	10,495,112	927,034			927,034	927,034
GRV Commercial	1,223	74	1,126,498	90,502			90,502	88,056
GRV Industrial	1,223	62	1,017,434	75,826			75,826	73,380
GRV Shopping Centre	1,223	0	0	0			0	0
GRV Mass Accommodation	1,223	0	0	0			0	0
GRV Tourist Accommodation	1,223	0	0	0			0	0
UV Mining Improved	1,223	44	54,802	53,812			53,812	53,812
UV Mining Vacant	1,223	252	217,483	308,196			308,196	308,196
UV Pastoral	1,223	2	27,000	2,446			2,446	2,446
UV Other	1,223	2	4,402	2,446			2,446	2,446
UV Other Vacant	1,223	8	47	9,784			9,784	9,784
Sub-Totals		1,202	12,942,778	1,470,046	0	0	1,470,046	1,465,154
Concessions							-110,361	-113,705
TOTAL		6,982	532,610,694	23,664,289	2,340,404	479,891	26,374,224	23,685,581

Interim rate revenue and back rates total \$2.82m as at the 30 April 2015.

A805208: Interim rates totalling \$1.359m or 48% of total interim rate revenue were raised due to the completion of the Roy Hill camp in South Hedland.

A804928: Interim rates totalling \$226k or 8% of total interim rate revenue were raised for Compass Group for the period 1 July to the 23 August 2014.

From the \$2.82m in interim rate and back rate revenue, \$1.82m was transferred to the Strategic Reserve for the purpose of debt retirement.



TOWN OF PORT HEDLAND
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2015

SUNDRY DEBTORS		
Current	\$	4,048,113.14
30 Days	\$	552,183.60
60 days	\$	113,980.67
90 days	\$	1,162,689.30
	\$	5,876,966.71
Credits	\$	(898.01)
TOTAL	\$	5,876,068.70
Underground Power Debtors	\$	673,845.86
ALL SUNDRY DEBTORS	\$	6,549,914.56
Previous Month	\$	10,533,906.21
Movement in Debtors	\$	(3,983,991.65)
Percentage Change		-37.82%

Debtors outstanding for 90 days or more as at 30 April 2015

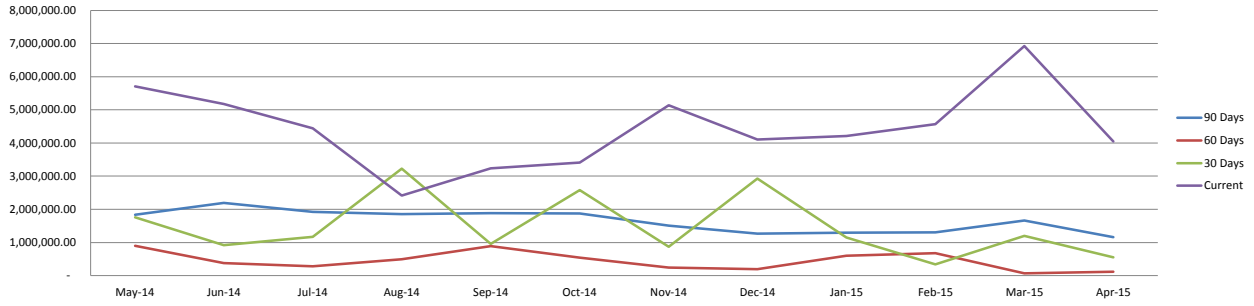
Debtor	Amount Owing - 90 Days	Commentary	Airport	Landfill
7949	448,275.26	Payment plan (approx. \$42,610 per month)		
496	440,485.31	Meeting between parties to be scheduled		
8874	62,425.30	Debt collectors		x
6624	26,312.15	Finance investigating		
8123	24,128.00	Finance investigating	x	
8455	23,332.40	Debt collectors		x
8410	22,007.75	Payment plan		x
2409	13,530.49	Recreation investigating		
7633	13,157.76	Finance reconciling	x	
8811	10,457.60	Administrator appointed		x
8629	8,807.60	Administrator appointed		x
8208	8,027.30	Write off		x
9134	6,533.95	Debt collectors		x
240	6,198.10	Finance investigating	x	
7875	5,961.45	Debt collectors		x
7206	5,006.40	Debt collectors		x
6088	5,000.00	Debt collectors		x
6135	3,863.13	Leasing investigating		
943	3,344.00	Recreation investigating		
8840	3,189.45	Debt collectors		x
8816	2,839.20	Administrator appointed		x
6750	2,332.00	Recreation investigating		
8506	2,320.00	Debt collectors		
7168	1,876.87	Leasing investigating		
8293	1,793.15	Debt collectors		x
8412	1,452.76	Payment plan		
8538	1,344.00	Finance investigating		x
671	1,340.13	Leasing investigating		
6306	1,019.72	Leasing investigating		
8701	966.55	Debt collectors		x
8190	712.95	Payment plan		
9169	660.00	Planning investigating		
8059	619.81	Write off	x	
8807	585.10	Doubtful debt		x
9205	548.00	Write off		
450	449.00	Administrator appointed		
8663	434.91	Write off		
9125	434.40	Administrator appointed		x
9008	412.00	Debt collectors		
116	220.00	Write off		
8158	134.40	Administrator appointed		x
7991	128.55	Doubtful debt		
8472	16.80	Write off		x
4860	3.90	Write off		x
8073	1.70	Write off		x
Total 90 Days	\$	1,162,689.30		

Debtor account #7949 has been reconciled and a payment plan has been negotiated.
 Debtor account #496 has been reconciled and a meeting is to be scheduled between the parties involved to finalise discussions.
 Debtor account #7633 needs to be reconciled.
 These debtor accounts amount to \$901,918 or 78% of the 90 day receivable amount.

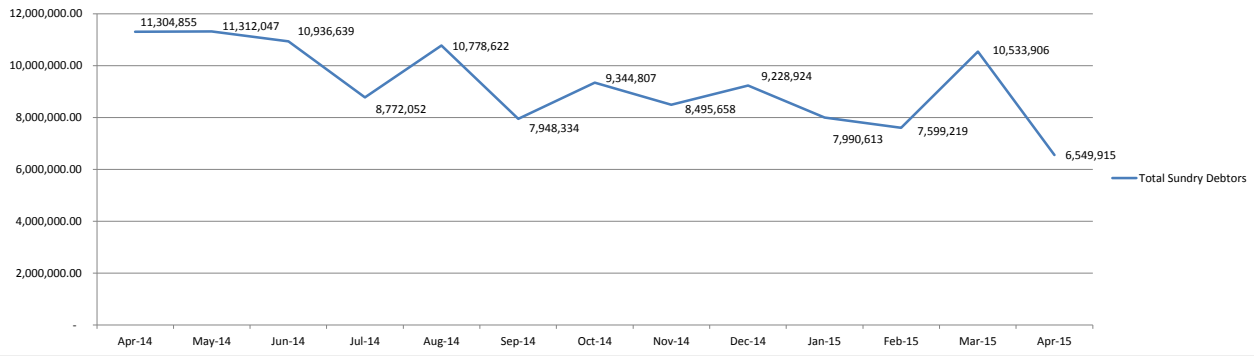
Summary of Sundry Debtors - 30 April 2015



Summary of Sundry Debtors



Total Sundry Debtors



Prog	Sub-Programme Description	Description	Original Budget	Current Budget	YTD Actual	Order Value	Total Actual (YTD Actuals + Order Value)	Variance (\$)	Variance (%) (Current Budget & Total Actuals)
12	Plant Purchases	Capital Expenditure - Plant And Equipment - Heavy Vehicles & Plant - Plant Purchases	\$1,490,000.00	\$1,812,957.00	\$1,542,495.59	\$375,986.91	\$1,918,482.50	-\$105,525.50	105.82%
12	Plant Purchases	Capital Expenditure - Plant And Equipment - Light Plant - Plant Purchases	\$310,000.00	\$341,000.00	\$293,931.70	\$26,377.73	\$320,309.43	\$20,690.57	93.93%
12	Plant Purchases	Capital Expenditure - Plant And Equipment - Parks & Gardens Plant - Plant Purchases	\$45,000.00	\$40,000.00	\$26,370.60	\$12,508.41	\$38,879.01	\$1,120.99	97.20%
12	Administration Building Overheads	Capital Expenditure - Buildings - Building Upgrades (Toilet Block) - Administration Building Overheads	\$0.00	\$33,650.00	\$33,650.00	\$0.00	\$33,650.00	\$0.00	100.00%
13	Tourism & Area Promotion	Capital Expenditure - Work in Progress - Wedgefield Entry Statement - Tourism & Area Promotion	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00	0.00%
13	Tourism & Area Promotion	Capital Expenditure - Work in Progress - CBD Street Banners - Tourism & Area Promotion	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00	0.00%
13	Tourism & Area Promotion	Capital Expenditure - Work in Progress - Reconciliation Action Plan (Flag Poles) - Tourism & Area Promotion	\$0.00	\$60,000.00	\$0.00	\$21,920.00	\$21,920.00	\$38,080.00	36.53%
13	Tourism & Area Promotion	Capital Expenditure - Work in Progress - Visitor Information Touch Screen (PHIA) - Tourism & Area Promotion	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00	0.00%
13	Tourism & Area Promotion	Capital Expenditure - Buildings - PHVC Upgrade - Tourism & Area Promotion	\$40,000.00	\$70,000.00	\$0.00	\$0.00	\$0.00	\$70,000.00	0.00%
13	Tourism & Area Promotion	Capital Expenditure - Work in Progress - Black Waste Dump Point - Tourism & Area Promotion	\$0.00	\$7,477.00	\$0.00	\$5,919.91	\$5,919.91	\$1,557.09	79.17%
13	Economic Development	Capital Expenditure - Land - Land Development : JD Hardie - Economic Development	\$150,139.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	Economic Development	Capital Expenditure - Work in Progress - Kingsford Smith Business Park: Subdivision Construction - Economic Development	\$525,993.00	\$580,993.00	\$73,796.12	\$101,081.72	\$174,877.84	\$406,115.16	30.10%
13	Economic Development	Capital Expenditure - Work in Progress - Land Development : Captain & Yanderra Way - Economic Development	\$98,000.00	\$9,500.00	\$9,238.32	\$0.00	\$9,238.32	\$261.68	97.25%
13	Economic Development	Capital Expenditure - Work in Progress - Land Development : Butler Way - Economic Development	\$110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	Economic Development	Capital Expenditure - Work in Progress - Land Development : Pretty Pool - Economic Development	\$20,000.00	\$20,000.00	\$8,000.00	\$830.91	\$8,830.91	\$11,169.09	44.15%
13	Economic Development	Capital Expenditure - Work in Progress - Pretty Pool Beach Fencing Upgrade & Additions - Economic Development	\$0.00	\$25,000.00	\$22,625.00	\$0.00	\$22,625.00	\$2,375.00	90.50%
		Capital Works Program (Excluding Airport)	\$29,633,212.00	\$19,782,532.66	\$11,987,922.42	\$7,057,044.66	\$19,044,967.08	\$737,565.58	96.27%
12	Airport Administration	Capital Expenditure - Work in Progress - Solar Farm - Airport Administration	\$0.00	\$4,725,675.00	\$0.00	\$0.00	\$0.00	\$4,725,675.00	0.00%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Carpark : Ground Transport Reconfiguration - Airport Administration	\$1,000,000.00	\$250,000.00	\$95,096.78	\$131,837.45	\$226,934.23	\$23,065.77	90.77%
12	Airport Administration	Capital Expenditure - Buildings: Airport - Terminal Precinct - Airport Administration	\$1,000,000.00	\$1,638,584.00	\$1,409,206.64	\$52,366.20	\$1,461,572.84	\$177,011.16	89.20%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Re:Site Quarantine Facility - Airport Administration	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	Airport Administration	Capital Expenditure - Work in Progress - Solar Farm Due Diligence & Feasibility - Airport Administration	\$0.00	\$121,074.00	\$84,309.52	\$15,643.96	\$99,953.48	\$21,120.52	82.56%
12	Airport Administration	Capital Expenditure - Work in Progress - International Terminal Works Expansion - Airport Administration	\$0.00	\$1,400,000.00	\$934,677.56	\$453,238.01	\$1,387,915.57	\$12,084.43	99.14%
12	Airport Administration	Capital Expenditure - Furniture & Equipment - IT Network Upgrade - Airport Administration	\$0.00	\$100,000.00	\$0.00	\$78,490.99	\$78,490.99	\$21,509.01	78.49%
12	Airport Administration	Capital Expenditure - Plant And Equipment: Airport - Plant Purchases - Airport Administration	\$165,000.00	\$350,000.00	\$107,717.49	\$211,397.38	\$319,114.87	\$30,885.13	91.18%
12	Airport Administration	Capital Expenditure - Work in Progress - Water & Sewer Services - Airport Administration	\$4,900,000.00	\$300,000.00	\$66,121.09	\$4,092.00	\$70,213.09	\$229,786.91	23.40%
12	Airport Administration	Capital Expenditure - Buildings: Airport - Staff Housing Refurbishment - Airport Administration	\$15,000.00	\$11,700.00	\$11,664.28	\$0.00	\$11,664.28	\$35.72	99.69%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Bus Parking - Airport Administration	\$0.00	\$270,000.00	\$270,000.00	\$0.00	\$270,000.00	\$0.00	100.00%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Taxiway Overlay - Airport Administration	\$5,000,000.00	\$100,000.00	\$31,207.78	\$0.00	\$31,207.78	\$68,792.22	31.21%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Main Apron Strengthening - Airport Administration	\$1,300,000.00	\$195,000.00	\$154,309.11	\$0.00	\$154,309.11	\$40,690.89	79.13%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Perimeter Fence Upgrade - Airport Administration	\$1,500,000.00	\$50,000.00	\$5,000.03	\$700.00	\$5,700.03	\$44,299.97	11.40%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Runway Resheet : Northern Apron Extension - Airport Administration	\$0.00	\$100,000.00	\$52,853.60	\$25,766.82	\$78,620.42	\$21,379.58	78.62%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Electrical Infrastructure - Airport Administration	\$2,538,800.00	\$2,538,800.00	\$1,497,362.28	\$544,854.58	\$2,042,216.86	\$496,583.14	80.44%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Apron Lighting Upgrades - Airport Administration	\$1,300,000.00	\$20,000.00	\$2,916.67	\$2,505.60	\$5,422.27	\$14,577.73	27.11%
12	Airport Administration	Capital Expenditure - Infrastructure: Airport - Storm Water Drainage - Airport Administration	\$0.00	\$5,000.00	\$4,434.09	\$0.00	\$4,434.09	\$565.91	88.68%
12	Airport Administration	Capital Expenditure - Furniture & Equipment: Airport - CCTV Network - Airport Administration	\$150,000.00	\$150,000.00	\$70,816.47	\$52,742.47	\$123,558.94	\$26,441.06	82.37%
12	Airport Administration	Capital Expenditure - Work in Progress - Freight & Logistics Zone - Airport Administration	\$8,360,000.00	\$509,810.00	\$75,102.96	\$410,706.45	\$485,809.41	\$24,000.59	95.29%
12	Airport Administration	Capital Expenditure - Work in Progress - Power in Push Back Equipment - Airport Administration	\$765,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	Airport Administration	Capital Expenditure - Work in Progress - Security Screening Equipment - Airport Administration	\$500,000.00	\$300,000.00	\$178,805.74	\$10,154.18	\$188,959.92	\$111,040.08	62.99%
12	Airport Administration	Capital Expenditure - Work in Progress - Security Upgrades CTO - Airport Administration	\$500,000.00	\$10,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	50.00%
		Airport Capital Works Program	\$29,593,800.00	\$13,145,643.00	\$5,056,602.09	\$1,994,496.09	\$7,051,098.18	\$6,094,544.82	53.64%
		Total Capital Works Program	\$59,227,012.00	\$32,928,175.66	\$17,044,524.51	\$9,051,540.75	\$26,096,065.26	\$6,832,110.40	79.25%

2014/15 Road Program															
	Current 2014/15	Roads to Recovery	Regional Road Group	Black Spot	Main Roads WA Direct Grant	Unspent Roads to Recovery	Unspent Regional Road Group	Unspent Black Spot	Unspent Country Local Government Fund	Municipal	Asset Management Reserve	Financial Assistance Grants Local Roads	YTD Actuals	Budgeted 2014/15 Total	Budgeted Carry Over 2014/15
Funding Sources															
Unspent Grants 2013/14	(1,975,826.00)					(536,283.00)	(655,446.00)	(26,352.00)	(757,745.00)				(1,975,826.00)	(1,887,362.00)	(88,464.00)
Financial Assistance Grants - Local Roads	(675,435.00)											(675,435.00)	(506,576.25)		
Asset Management Reserve	(330,000.00)										(330,000.00)		(330,000.00)	(313,648.00)	(16,352.00)
Regional Road Group	(1,489,479.00)		(1,489,479.00)										(899,399.40)	(702,521.00)	(786,958.00)
Black Spot	(40,000.00)			(40,000.00)									-	(40,000.00)	-
Main Road WA - Direct Grant	(134,000.00)				(134,000.00)								(134,000.00)	(134,000.00)	-
Roads to Recovery	(379,592.00)	(379,592.00)											-	(60,000.00)	(319,592.00)
Municipal Funded Projects	(1,320,080.00)									(1,320,080.00)			(1,320,080.00)	(1,215,782.00)	(104,298.00)
TOTAL Funding	-\$6,344,412.00	-\$379,592.00	-\$1,489,479.00	-\$40,000.00	-\$134,000.00	-\$536,283.00	-\$655,446.00	-\$26,352.00	-\$757,745.00	-\$1,320,080.00	-\$330,000.00	-\$675,435.00	-\$3,845,801.65	-\$4,353,313.00	-\$1,315,664.00
Road Projects															
Redbank road	36,673.00	-	-	-	-	36,673.00	-	-	-	-	-	-	9,277.07	36,673.00	-
Captains Way/Murdoch	145,650.00	-	-	40,000.00	-	-	-	26,352.00	-	29,298.00	50,000.00	-	16,718.75	100,000.00	45,650.00
Pinga Street Wedgefield	1,295,014.00	319,592.00	786,958.00	-	15,748.00	-	172,716.00	-	-	-	-	-	83,902.00	100,000.00	1,195,014.00
Wedgefield Road & Drainage Strategy	150,000.00	-	-	-	74,919.00	-	-	-	-	75,081.00	-	-	9,999.67	75,000.00	75,000.00
Pippingara Road	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shoata Road South Hedland	100,000.00	-	66,667.00	-	33,333.00	-	-	-	-	-	-	-	72,025.13	100,000.00	-
Pippingara Road	10,000.00	-	-	-	10,000.00	-	-	-	-	-	-	-	10,000.33	10,000.00	-
Hamilton Road	1,456,230.00	-	531,533.00	-	-	499,610.00	443,744.00	-	-	(18,657.00)	-	-	1,456,229.77	1,456,230.00	-
Yandeyarra Road	210,000.00	60,000.00	104,321.00	-	-	-	38,986.00	-	-	6,693.00	-	-	157,500.00	210,000.00	-
Richardson Street	10,000.00	-	-	-	-	-	-	-	-	10,000.00	-	-	6,250.00	10,000.00	-
Reseals	500,000.00	-	-	-	-	-	-	-	-	500,000.00	-	-	394,877.35	500,000.00	-
South Hedland CBD	100,000.00	-	-	-	-	-	-	-	-	100,000.00	-	-	97,395.10	100,000.00	-
Other Projects															
Asset Management - Kerbing	100,000.00	-	-	-	-	-	-	-	-	-	100,000.00	-	-	100,000.00	-
Asset Management - Linemarking	50,000.00	-	-	-	-	-	-	-	-	-	50,000.00	-	5,712.00	50,000.00	-
Asset Management - Drainage	130,000.00	-	-	-	-	-	-	-	-	-	130,000.00	-	-	130,000.00	-
Drainage Construction	50,000.00	-	-	-	-	-	-	-	-	50,000.00	-	-	32,904.23	50,000.00	-
Footpath Construction	300,000.00	-	-	-	-	-	-	-	-	300,000.00	-	-	41,998.05	300,000.00	-
Kerbing Construction	200,000.00	-	-	-	-	-	-	-	200,000.00	-	-	-	168,580.00	200,000.00	-
Walkway Lighting	84,465.00	-	-	-	-	-	-	-	32,745.00	51,720.00	-	-	-	84,465.00	-
Drainage Minor Works	6,000.00	-	-	-	-	-	-	-	-	6,000.00	-	-	-	6,000.00	-
Port Hedland Light Industrial Area Drainage	734,945.00	-	-	-	-	-	-	-	525,000.00	209,945.00	-	-	18,117.89	734,945.00	-
TOTAL Expenditure	\$5,668,977.00	\$379,592.00	\$1,489,479.00	\$40,000.00	\$134,000.00	\$536,283.00	\$655,446.00	\$26,352.00	\$757,745.00	\$1,320,080.00	\$330,000.00	\$0.00	\$2,581,487.34	\$4,353,313.00	\$1,315,664.00
													45.54%	76.79%	23.21%