

# Annual Budget

2023-24



Town of  
**Port Hedland**



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## Acknowledgement

“We would like to acknowledge the Kariyarra, Ngarla and Nyamal people as the Traditional Custodians of the Town of Port Hedland. We recognise their strength and resilience and pay our respect to their Elders past and present. We extend that respect to all Aboriginal & Torres Strait Islander people of the local community, and recognise their rich cultures and their continuing connection to land and waters.”





## **Our Vision**

Together, we create a vibrant, inclusive and resilient future for our diverse community.



# Message from the Mayor

On behalf of the Council of the Town of Port Hedland, I am pleased to present our Budget for 2023-24.

We have carefully considered a range of factors when developing this year's budget, including levels of service delivered to our community, cost of living pressures, liveability investments and the cost burden on ratepayers.

I am delighted to confirm that residential rates will drop by 5%, with an average reduction of \$105 for residential ratepayers. Council consciously decided to reduce the rates charged to residential ratepayers largely due to the increasing cost of living. We acknowledge that daily costs are becoming more expensive, and we are proud to be doing what we can to reduce the cost-of-living pressure for people living, and owning property in, Hedland.

To offset the reduction in residential rates, this year's budget will see an increase in rates charged on some properties. This includes mining-related properties – these properties will see an increase in rates of approximately 6.5%, lifting revenue from this rates category to \$46 million.

This increase in rates charged on mining properties acknowledges the cost burden placed on the Town from this activity, for example, the increasing cost to maintain roads. In this financial year we will spend \$8.5 million on roads and drainage.

Overall, our expected revenue for the 2023-24 financial year is \$92.6 million, with 73% coming from rates revenue, totaling \$68 million. This revenue from rates includes a 3.5% increase compared to the rates revenue gathered by the Town in the 2022-23 financial year, plus additional rates and revaluations.

With this revenue, the Town will continue to deliver its current levels of service or lift the levels of service that our community receives, while investing in liveability projects that will help make Hedland an even better place to live, work and play.

We have come off a period of substantial investment that saw numerous community projects come to fruition. I am pleased that these are now completed and available for our community to enjoy.

Looking ahead, we continue to work with funding partners in State and Federal Government and within the mining sector to ensure the Hedland community is benefitting from the mining activity that is a key driver of the State's economy.

The Federal Cabinet visit to Hedland in February 2023 is a clear indication of the level of importance placed on the contribution we make to the State, and the nation's, economic success.



I look forward to developing further positive relationships with key funding partners over the coming year and sharing good news of our collaboration to tackle key challenges that impact on liveability.

Of particular note in this budget is the Town's commitment to develop a more detailed plan for our housing project in Cottier Drive, South Hedland, aiming to bring close to 80 new homes onto the Hedland market especially for key service workers.

These projects are not the core business of local government, however, your Council has committed to tackling the challenges which make it difficult for people to choose Hedland as their home.

I look forward to sharing our progress on these important projects.

*Peter Carter*

**Peter Carter**

Mayor, Town of Port Hedland.



# Message from the Chief Executive

The Town of Port Hedland is pleased to deliver a budget that will underpin our continued success in lifting liveability and amenity in Hedland and providing important services to our community.

We have successfully developed a budget that includes \$56 million spending on capital works, with more than \$33.2 million going into either new facilities or upgrading existing amenities.

This investment continues our focus of investing in Hedland to make it an even better place to live, work and play. We have come off a period of considerable investment into our Town which has seen numerous community facilities completed or upgraded and now available for the enjoyment of those living and visiting Hedland.

This includes completion of the third stage of expansions to the JD Hardie Youth and Community Hub, the impressive (and now award-winning) shade structure over the South Hedland skatepark, and the Milpaku Kuma / Port Hedland Community Centre, and the Wilson Street shared path which will provide a cycle and pedestrian path linking Port and South Hedland for the first time.

In addition, our investment in the Spoilbank Marina project supported continuation of this project, and we completed construction of three seawalls in Port Hedland to protect amenity and mitigate coastal erosion during cyclonic events.

This prioritisation of community amenity continues in the 2023-24 budget; we will invest more than \$8 million to progress the initial stages of the transformational Hedland Sports and Community Hub, starting with the South Hedland Integrated Sports Hub incorporating a much-needed aquatic facility. As part of this project, we will also commence design of a Performing Arts Centre, an integral part of what will be an iconic facility for Hedland.

We will also spend \$4 million to upgrade existing parks and ovals and \$1 million to rejuvenate Hedland's family-friendly spaces such as playgrounds, BBQs and drinking fountains.

Additionally, the budget allocates more than \$2 million to implement our solar energy strategy by installing solar on key community and Town-owned facilities to reduce operating costs.

And, we will continue to deliver an impressive events program for the enjoyment of our community, including adding new events to the calendar; Odyssea Hedland will run for the first time in this financial year, boasting an impressive line-up of music and arts performances over two weekends.

To deliver on the above, the Town of Port Hedland continues to attract and retain great staff that make it possible to achieve our goals. I'm proud that in the coming year a quarter of the new full-time equivalent roles will be trainees – demonstrating our commitment to upskilling and creating opportunities for Hedlanders.

Can I acknowledge the many volunteers who contribute to making our Town the great place it is and can I thank all of those who have been involved in delivering positive outcomes for our community. I look forward to continued success in the coming financial year.



**Carl Askew,**  
Chief Executive Officer.



# Budget Highlights



**Maintained  
or improved**  
service levels  
across board



**5.13%**  
Residential rates  
drop (average  
reduction  
\$105.28pa)



**25%**  
of new FTE's are  
Trainees



**\$1.2 million**  
to develop Cooke  
Point shared path



**\$8 million**  
to start South  
Hedland  
Integrated Sports  
Hub



**\$4 million**  
to upgrade existing  
parks and ovals





**\$1 million**

to rejuvenate Hedland's family-friendly spaces such as playgrounds, BBQs and drinking fountains



**\$2.3 million**

to reseal roads



**\$2.1 million**

to implement the solar strategy



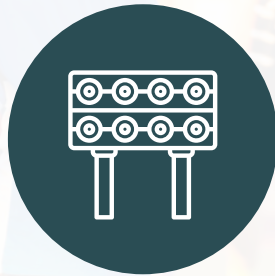
**\$1.3 million**

to rejuvenate Koombana lookout



**\$0.5 million**

to refurbish the Port Hedland Tennis and Hockey Club



**\$0.5 million**

for McGregor Street Oval lights upgrade



# Hedland Snapshot

Hedland is the economic powerhouse of Western Australia. In 2022 more than 60 per cent of Western Australia's iron ore sales were shipped through Port Hedland, driving substantial Government revenue.

Almost 20 per cent of those working in Port Hedland are employed in the mining industry. The next largest employing industries are construction and healthcare.

We're a young community, with 56% of our population aged under 35 years. According to the most recent ABS data (2021), the Estimated Resident Population in Port Hedland is 15,768.

Hedland is also a transient community – at the last census (2021) one in five people living here said they had moved from somewhere else in Australia within the last year.

Our community also plays host to a substantial fly-in, fly-out population, which is generally not captured accurately or at all, in formal census data, despite having a significant impact on services, infrastructure, and housing affordability. We estimate our population make-up to be 17,000 residential and 5000 non-residential (fly in-fly out) workforce.

Hedland also boasts a strong multicultural background (38.5% born overseas, 14.8% Aboriginal and Torres Strait Islander).







“Hedland is the economic powerhouse of Western Australia.”



# Budget Overview

## Forecasts and Assumptions

The 2023/24 budget estimates a total operating expenditure of \$90 million. The budget focus remains on operational efficiency, asset management and sustaining current service levels to the community.

The budget includes a \$56 million investment program, with more than \$33.2 million going into either new facilities or upgrading existing amenities. This investment will support renewal of Hedland's core infrastructure assets, including embarking on extensive road, footpath and kerbside renewal and investment in family-friendly play and greenspace.

In addition, the Town will continue to invest in significant projects that will pave the way for improved liveability, such as bringing more housing stock to market, supporting additional childcare spaces and commencing construction of the South Hedland Integrated Sports Hub.

## Rates, Fees and Charges (LAO)

The Rates yield for 2023/24 is a robust rating strategy by taking a holistic approach which considered the impact on all ratepayers and is supported by the strong growth throughout 2022/23 within the industry sector, amid uncertainties with global markets has excelled. The yield further underpinned by consistent property value as the central determinant factor for rates ensuring a fair and equitable distribution of the rates yield and ensuring appropriate service delivery and asset renewal is provided for the Town.

An overall 3.5% increase in rates is set to deliver an eased burden on residential ratepayers (5.1% decrease in Rate in Dollar) in response to cost-of-living pressures. The proposed 3.5% rate increase is in line with the Town's Long-Term Financial Plan and is significantly lower than the national 7.0% inflation rate and the 4.5% Local Government Cost Index.

There have been a few minor amendments to fees and charges, otherwise these remain business as usual.

## Grants, Contributions and Assumptions

The Town has budgeted for \$5.5 million in non-operating grants to support the capital works budget and will still endeavour to apply for any available and upcoming grants in the 2023/24 period. There is also \$2.5 million in operating grants to assist in the initiatives that the Town has in place to align to strategic objectives.



## Service Delivery

The Budget is based on maintaining existing services at current levels of service, which aligns with the adopted Strategic Community Plan 2022-2032. The Town operates services within an organisational structure of Corporate Services, Community Services, Regulatory Services and Infrastructure Services.

Service levels can affect operating costs and income as well as asset maintenance costs. The Budget demonstrates that the Town's Municipal Fund is generally not in a position to introduce additional services or increase service levels above existing levels. Service levels and efficiency gains will continue to be reviewed during 2023/24.

## Employee Costs

There will be increases to total employee costs during 2023/24. The ongoing implementation of the Town's Strategic Workforce Plan 2020-24 continues to support service delivery and the commitment to growth of the Shape Your Future Traineeship Program in 2024. There has also been an increase in specialised staff to support Youth activities in the community. Some budget increases are a result of the 2023 renegotiated Industrial Agreement. Workforce planning decisions are aligned to deliverables in the Town's Strategic Community Plan 2018-2028.

## Other Expenditure

In preparing expenditure forecasts, we have considered not only new expenditure items, but also the Town's ongoing commitments. This includes costs for capital and recurrent expenditure programs, and the input mix required to achieve the objectives of each of these programs, such as materials and contracts, employee costs, and other expenses.

By constraining expenditure increases through continued productivity gains, and maximising revenue increases, the Town is looking to achieve long-term financial sustainability.

## Inflation

Inflation assumptions are applied to the cost of materials and services that are not identified as having specific factors of influence.

The annual consumer price index ('CPI') rose to 7.0% over the 12 months to March 2023 (Source: Australian Bureau of Statistics). CPI for the Pilbara is usually higher than experienced in capital cities. The Town will continue to work expected increases to be offset by constraining other expenditure and continued productivity gains.

## Borrowings

The 2023/24 year anticipates borrowings for the new pond liner at the Wastewater Treatment plant. This will enable the existing pond liner to be replaced and the service to be future proofed by the development of a further pond.

## Interest Rates

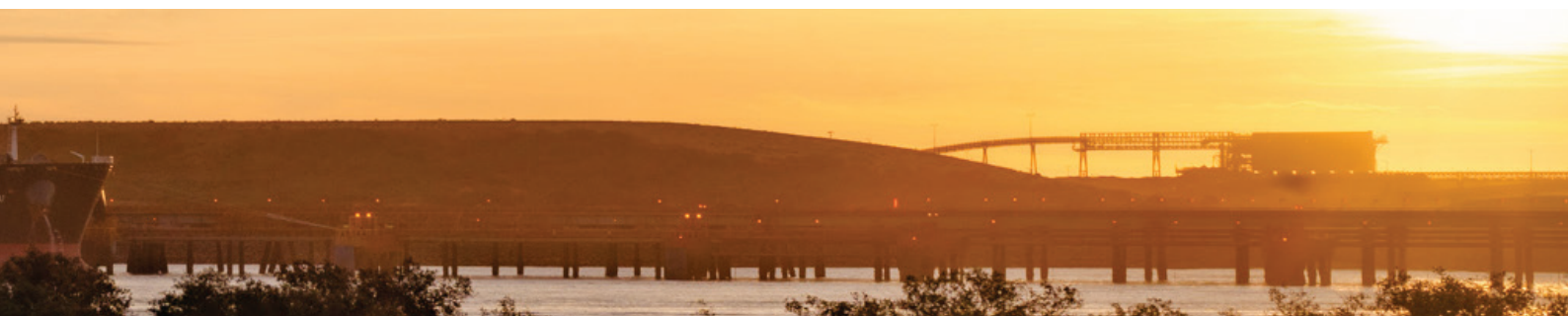
It should be noted that the Local Government Act 1995 restricts the type of products the Town invests in.

## Risk Factors

The Town has identified key risk areas that may impact the 2023/24 budget. This includes, but is not limited to:

- Inflationary pressures
- Building and plant supply issues that could affect the Capital Works program; and
- Decrease in revenue from grants and subsidies

It should be noted that this budget raises sufficient revenue to address asset renewal requirements, however is still reliant on reserve funding for new and upgrade capital works.



# Glossary

For each Program, we have included a projected budget for each of the Activities within that Program, setting out the type of income and expenditure, and funding expected for the next four years.

A simple explanation of each line item contained in the budget summary for each Activity is provided here. Rates & Annual Charges includes the income generated by the Town from the levying of rates and annual charges for the provision of waste management services.

User Charges & Fees includes user charges for statutory fees such as planning and building regulation, and other fees and charges for a variety of Town services including waste and landfill fees, cemeteries and swimming pools. Interest & Investment Revenue encompasses interest charged by the Town on overdue rates and charges, and interest earned on the Town's investment portfolio. The majority of interest revenue will appear in General Purpose Revenue. Other Revenues includes fines, insurance claim recoveries, sales income, and rental income from Council properties.

Grants & Contributions – Operating includes general purpose grants and contributions such as the Financial Assistance Grant and specific purpose grants for services such as bushfire and emergency, environmental programs, aged and disabled services, noxious weeds management, and roads maintenance. Gain or Loss on Disposal of Assets represents the surplus or shortfall of proceeds received from the disposal of assets over their written down value. This typically relates to the sale of plant and other equipment at the end of its useful life. Employee Benefits & On-costs incorporates the cost of staff including salaries and wages, superannuation, workers compensation, and training. 16 14 Borrowing Costs represents the interest paid by the Town on borrowings. Materials & Contracts includes expenditure on materials, contractor and consultancy costs, payments for audit services, legal expenses, telephone and communications and operating lease payments.





Depreciation & Amortisation reflects the consumption of the Town's infrastructure, property, plant & equipment (net of residual values) over the estimated useful life of the asset. Depreciation is calculated using the straight line method. Other Expenses include payments for elected member fees, donations and contributions made to local and regional bodies, election expenses, electricity, insurance premiums, street lighting, and utility expenditure. Internal Income and Internal Expenses are transactions between the different funds and activities of Council. For consolidated financial statements, these two line items are netted off against Materials & Contracts. Capital Expenditure reflects the cost of purchasing or constructing new assets and renewing existing infrastructure.

Those assets (excluding land) and are then depreciated over the course of their estimated useful life. Non-Cash Entries is an adjustment made to the income statement to show the impact of non-cash entries such as depreciation. New Loan Borrowings represents new loan funding drawn down by the Town. Loan repayments represents the principal component of loan repayments made by the Town to service borrowings. Transfers from Reserves, Unspent Loans & Unspent Grants represents a transfer from the Town's restricted funds (internal and external restrictions), and is usually associated with a specific project for which funds have been set aside.





# Budget Statements



**TOWN OF PORT HEDLAND**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**LOCAL GOVERNMENT ACT 1995**

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**TOWN OF PORT HEDLAND**  
**STATEMENT OF COMPREHENSIVE INCOME BY NATURE**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2023/24 Budget	2022/23 Estimate	2022/23 Budget
<b>Revenue</b>		\$	\$	\$
Rates	2(a)	68,058,059	63,101,362	62,139,777
Operating grants, subsidies and contributions	11	2,462,176	8,232,435	3,711,000
Fees and charges	15	15,881,597	16,539,680	16,658,000
Interest revenue	12(a)	4,834,500	7,103,047	1,817,000
Other revenue	12(b)	1,366,914	4,105,801	2,236,223
		92,603,246	99,082,325	86,562,000
<b>Expenses</b>				
Employee costs		(36,846,869)	(37,945,646)	(31,222,000)
Materials and contracts		(25,282,701)	(65,929,886)	(50,932,000)
Utility charges		(4,802,618)	(5,633,747)	(4,816,000)
Depreciation	6	(18,075,833)	(16,968,024)	(14,641,000)
Finance costs	12(d)	(1,053,627)	(298,951)	(856,000)
Insurance		(1,359,997)	(1,520,548)	(1,411,000)
Other expenditure		(2,454,470)	(5,104,028)	(4,123,000)
		(89,876,115)	(133,400,830)	(108,001,000)
		2,727,131	(34,318,505)	(21,439,000)
Capital grants, subsidies and contributions	11	5,511,216	8,438,625	12,667,000
Profit on asset disposals	5	0	0	400,000
Loss on asset disposals		(207,312)	(106,338)	0
		5,303,904	8,332,287	13,067,000
<b>Net result for the period</b>		<b>8,031,035</b>	<b>(25,986,218)</b>	<b>(8,372,000)</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>8,031,035</b>	<b>(25,986,218)</b>	<b>(8,372,000)</b>

This statement is to be read in conjunction with the accompanying notes.

**TOWN OF PORT HEDLAND  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		\$ 68,058,059	\$ 64,118,627	\$ 62,144,000
Operating grants, subsidies and contributions		2,462,176	8,424,387	3,711,000
Fees and charges		15,881,597	16,539,680	12,597,000
Interest revenue		4,834,500	7,103,047	1,817,000
Other revenue		1,366,914	4,105,801	2,232,000
		92,603,246	100,876,541	82,501,000
<b>Payments</b>				
Employee costs		(36,846,869)	(38,216,853)	(31,222,000)
Materials and contracts		(25,282,701)	(42,603,932)	(50,932,000)
Utility charges		(4,802,618)	(5,633,747)	(4,816,000)
Finance costs		(1,053,627)	(488,252)	(856,000)
Insurance		(1,359,997)	(1,520,548)	(1,411,000)
Other expenditure		(2,454,470)	(5,104,028)	(4,121,000)
		(71,800,282)	(93,567,360)	(93,358,000)
<b>Net cash provided by (used in) operating activities</b>	4	20,802,964	7,309,181	(10,857,000)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(31,533,878)	(38,047,918)	(38,500,000)
Payments for construction of infrastructure	5(b)	(25,460,831)	(32,672,639)	(43,168,000)
Capital grants, subsidies and contributions		5,511,216	12,488,172	12,667,000
Proceeds from sale of property, plant and equipment	5(a)	899,000	437,000	1,737,000
<b>Net cash provided by (used in) investing activities</b>		(50,584,493)	(54,153,404)	(67,264,000)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(1,922,263)	(413,810)	(922,000)
Payments for principal portion of lease liabilities	8	(133,161)	(163,584)	(145,000)
Proceeds from new borrowings	7(a)	4,000,000	24,269,000	24,269,000
<b>Net cash provided by (used in) financing activities</b>		1,944,576	23,691,606	23,202,000
<b>Net increase (decrease) in cash held</b>		(27,836,953)	(23,152,617)	(54,919,000)
Cash at beginning of year		29,830,860	45,173,765	194,183,000
<b>Cash and cash equivalents at the end of the year</b>	4	<b>1,993,907</b>	<b>22,021,148</b>	<b>139,264,000</b>

This statement is to be read in conjunction with the accompanying notes.

**TOWN OF PORT HEDLAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2024**

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
Rates	2(a)	\$ 68,058,059	\$ 63,101,361	\$ 62,139,777
Operating grants, subsidies and contributions	11	2,462,176	8,232,435	3,711,000
Fees and charges	15	15,881,597	16,539,680	16,658,000
Interest revenue	12(a)	4,834,500	7,103,047	1,817,000
Other revenue	12(b)	1,366,914	4,105,801	2,236,223
Profit on asset disposals	5	0	0	400,000
		92,603,246	99,082,324	86,962,000
<b>Expenditure from operating activities</b>				
Employee costs		(36,846,869)	(37,945,646)	(31,222,000)
Materials and contracts		(25,282,701)	(65,929,886)	(50,932,000)
Utility charges		(4,802,618)	(5,633,747)	(4,816,000)
Depreciation	6	(18,075,833)	(16,968,024)	(14,641,000)
Finance costs	12(d)	(1,053,627)	(298,951)	(856,000)
Insurance		(1,359,997)	(1,520,548)	(1,411,000)
Other expenditure		(2,454,470)	(5,104,028)	(4,123,000)
		(90,083,427)	(133,507,168)	(108,001,000)
Non-cash amounts excluded from operating activities	3(b)	18,469,241	17,110,161	10,181,000
<b>Amount attributable to operating activities</b>		<b>20,989,060</b>	<b>(17,314,683)</b>	<b>(10,858,000)</b>
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions	11	5,511,216	8,438,625	12,667,000
Proceeds from disposal of assets	5	899,000	437,000	1,737,000
Proceeds on disposal of financial assets at fair value through profit and loss		0	3,641,981	0
		6,410,216	12,517,606	14,404,000
<b>Outflows from investing activities</b>				
Payments for property, plant and equipment	5(a)	(31,533,878)	(38,047,918)	(38,500,000)
Payments for construction of infrastructure	5(b)	(25,460,831)	(32,672,639)	(43,168,000)
		(56,994,709)	(70,720,557)	(81,668,000)
<b>Amount attributable to investing activities</b>		<b>(50,584,493)</b>	<b>(58,202,951)</b>	<b>(67,264,000)</b>
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Proceeds from new borrowings	7(a)	4,000,000	24,269,000	24,269,000
Transfers from reserve accounts	9(a)	41,518,000	102,346,971	84,138,000
		45,518,000	126,615,971	108,407,000
<b>Outflows from financing activities</b>				
Repayment of borrowings	7(a)	(1,922,263)	(413,810)	(922,000)
Payments for principal portion of lease liabilities	8	(133,161)	(163,584)	(145,000)
Transfers to reserve accounts	9(a)	(19,032,000)	(34,291,826)	(21,502,000)
		(21,087,424)	(34,869,220)	(22,569,000)
<b>Amount attributable to financing activities</b>		<b>24,430,576</b>	<b>91,746,751</b>	<b>85,838,000</b>
Unspent capital project carry forward			(10,947,443)	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	3	5,367,674	86,000	(5,415,000)
Amount attributable to operating activities		20,989,060	(17,314,683)	(10,858,000)
Amount attributable to investing activities		(50,584,493)	(58,202,951)	(67,264,000)
Amount attributable to financing activities		24,430,576	91,746,751	85,838,000
<b>Surplus or deficit at the end of the financial year</b>	3	<b>202,817</b>	<b>5,367,674</b>	<b>2,301,000</b>

This statement is to be read in conjunction with the accompanying notes.



**TOWN OF PORT HEDLAND  
FOR THE YEAR ENDED 30 JUNE 2024  
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## **1(a) BASIS OF PREPARATION**

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the TOWN to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

### **The local government reporting entity**

All funds through which the Town Of Port Hedland controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

### **2022/23 actual balances**

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

### **Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

### **Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

### **Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
- Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
- Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

### **New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
- Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
- Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
- Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
- Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
- Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

### **Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

### **Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.



**1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the Local Government Act 1995. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, **underground electricity and neighbourhood surveillance services.**

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**FEES AND CHARGES**

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets includes loss on disposal of long term investment

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES**

**(a) Rating Information**

Rate Description	Basis of valuation	2023/24 Rate in	2023/24 Number of properties	2023/24 Rateable value	2023/24 Budgeted rate revenue	2023/24 Budgeted interim rates	2023/24 Budgeted back rates	2023/24 Budgeted total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
<b>(i) Differential general rates or general rates</b>										
GRV Residential		0.067000	5,406	195,718,522	13,113,141			13,113,141	13,286,555	13,274,656
GRV Commercial Industrial		0.089570	574	65,296,623	5,848,619			5,848,619	5,780,608	5,393,450
GRV Mass Accommodation		0.133000	19	18,038,140	2,399,073			2,399,073	2,411,830	2,070,662
UV Pastoral		0.120000	10	1,400,239	168,029			168,029	158,199	158,199
UV Mining		0.214690	468	214,659,701	46,085,291			46,085,291	40,409,840	40,117,410
UV Other		0.107500	6	774,700	83,280			83,280	0	0
<b>Total general rates</b>			6,483	495,887,925	67,697,433	0	0	67,697,433	62,047,031	61,014,377
<b>(ii) Minimum payment</b>										
<b>Gross Rental Valuations</b>										
GRV Residential		1,300	874		395,889			395,889	879,900	873,600
GRV Commercial Industrial		1,900	167		167,334			167,334	323,000	328,700
GRV Mass Accommodation		1,900	0		0			0	1,900	1,900
<b>Unimproved Value</b>										
UV Pastoral		1,900	0		0			0	0	0
UV Mining		200	70		6,368			6,368	46,600	47,200
UV Other		1,900	5		6,200			6,200	0	0
<b>Total minimum payments</b>			1,116	0	575,791	0	0	575,791	1,251,400	1,251,400
<b>Total general rates and minimum payments</b>			7,599	495,887,925	68,273,224	0	0	68,273,224	63,298,431	62,265,777
					68,273,224	0	0	68,273,224	63,298,431	62,265,777
Waivers or Concessions (Refer note 2(ii))					(215,165)			(215,165)	(197,070)	(126,000)
<b>Total rates</b>					68,058,059	0	0	68,058,059	63,101,361	62,139,777

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.



**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(b) Interest Charges and Instalments - Rates and Service Charges**

<b>Instalment options</b>	<b>Date due</b>	<b>Instalment plan admin charge</b>	<b>Instalment plan interest rate</b>	<b>Unpaid rates interest rates</b>
		\$	%	%
<b>Option one</b>				
Single full payment		0	0.00%	7.00%
<b>Option two</b>				
First instalment		0	5.50%	7.00%
Second instalment		14	5.50%	7.00%
Third instalment		14	5.50%	7.00%
Fourth instalment		14	5.50%	7.00%

	<b>2023/24 Budget revenue</b>	<b>2022/23 Actual revenue</b>	<b>2022/23 Budget revenue</b>
	\$	\$	\$
Instalment plan admin charge revenue	68,310	62,062	66,000
Instalment plan interest earned	124,200	93,032	120,000
Unpaid rates and service charge interest earned	248,400	224,612	240,000
	<b>440,910</b>	<b>379,706</b>	<b>426,000</b>

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Objectives and Reasons for Differential Rating**

**Differential general rate**

<b>Description</b>	<b>Characteristics</b>	<b>Objects</b>	<b>Reasons</b>
GRV Residential	Means any land that is predominately used for: <ul style="list-style-type: none"> <li>•Singular and multi-dwellings and is zoned Residential/Rural Residential approved by the Town of Port Hedland planning department under the Town of Port Hedland Local Planning Scheme.</li> </ul> or <ul style="list-style-type: none"> <li>•Which is vacant of any construction and is zoned Residential/Rural Residential under the Town of Port Hedland Local Planning Scheme.</li> </ul>	The Object of this differential rate is to apply a base differential rate to residential properties for non-business purposes.	The reason for this rate is to ensure that all ratepayers make a reasonable contribution towards the financial impact and costs incurred in providing community services and activities, maintaining Town infrastructure, furthering the Town's strategic goals and encouraging and supporting residential development within the town sites.
GRV Commercial/ Industrial	Means any land: Identified as land being used for either commercial or industrial operations or zoned as identified in the Town of Port Hedland Local Planning Scheme. This includes but is not limited to; the town centre, commercial business precincts, mixed business, shopping centres, Airports and Aerodromes, Wedgefield Industrial Estate (including care takers buildings) and Strategic Industry zones, industrial, transport and light industry uses, the West End precinct and Port Hedland Port Authority leased land inside and outside town site boundary and privately owned land.	The object of this differential rate is to apply council rates to all income producing facilities, raising revenue to fund costs associated with the service provided to these properties, or locations.	<p>The differential acknowledges costs associated with the provision and maintenance of infrastructure used by commercial or industrial businesses including road structure, lighting and drainage, car parking, landscaping and higher costs in relation to infrastructure and regulatory services.</p> <p>In maintaining fairness and equity &amp; ensuring consistency with previous years, the Council encourages local businesses to continue with growth and further improving and strengthening the economy at the same time also minimising and preventing land banking.</p> <p>The Council also recognises the additional cost of servicing some areas of the business sector within the Town, associated with maintenance to footpaths and roads, this differential also acknowledges the higher volumes of pedestrians and traffic movement than residential.</p>
GRV Mass Accommodation	Means any land: <ul style="list-style-type: none"> <li>•Where approved transient workforce accommodation facilities are located (TWA's)</li> </ul> or <ul style="list-style-type: none"> <li>•Approved and predominantly used for providing large scale accommodation for visitors to the Town as identified in the Town of Port Hedland Local Planning Scheme 7: Holiday Accommodation, Hotel, Lodge, Motel, Tourist Development and Tourism Resort.</li> </ul>	The object of this differential rate is to ensure that rates are distributed equitably between residents and non-residential workers, who spend a significant portion of the year in Port Hedland.	Patrons and employees of these premises are consumers of the Town's services and facilities. Mass Accommodation properties have the potential to have a greater impact on Council services and assets than other properties due to their number of occupant's on a relatively small land parcel.

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Objectives and Reasons for Differential Rating**

<b>Description</b>	<b>Characteristics</b>	<b>Objects</b>	<b>Reasons</b>
<b>Unimproved valuations</b>			
UV Pastoral	Means any land: <ul style="list-style-type: none"> <li>•That has been granted a pastoral lease under the repealed Land Act 1933;</li> <li>or</li> <li>•Renewal of pastoral leases (administered by the Department of Lands);</li> <li>or</li> <li>•Land predominately used for pastoral activities as defined in the Land Administration Act 1997.</li> </ul>	The object of this differential rate is to be the base rate by which all other UV rated properties are assessed. Raised revenue is to provide for rural infrastructure and services in addition to the Town services, facilities and infrastructure which are available to be accessed by the properties in this category.	The Town has a continuing focus on development and diversification of Pastoral Properties in the region, encouraging development of tourism and rangeland activities in conjunction with reforms being introduced by the State Government, to support the opportunity for live cattle trade (Strategic Community Plan 2018/2028), and associated activities from the Port to further diversify the local economy.
UV Mining	This rating category covers: <ul style="list-style-type: none"> <li>•Mining Leases and Licences, Exploration Licenses, Prospecting Licenses, Retention Licenses, General Purpose Leases, Special Prospecting Licenses for Gold and Miscellaneous Licenses (all approved uses) defined under the Mining Act 1978 that have been granted by Department of Mines Industry and Regulation &amp; Safety and determined as rateable.</li> <li>or</li> <li>•Predominately used for the purpose of resource processing;</li> <li>or</li> <li>•Processing or refining of fuel sources</li> <li>or</li> <li>•Predominately used for the purpose of stock piling;</li> <li>or</li> <li>•Does not have the characteristics of any other UV differential rate category</li> </ul>	The object of this differential rate is to reflect and raise revenue to manage the impact on the Town by mining and resource sectors.	<p>The impact on utilisation of urban and rural infrastructure by heavier transport and higher traffic volumes associated with resource sector operations supports the large investment that the Town of Port Hedland makes to road and road drainage infrastructure. This services remote mining activities on rural roads throughout the municipality and reflects the extra maintenance, impacts and frequency that is required to ensure a minimum level of serviceability is achieved. Along with additional costs associated with monitoring and managing the effects of environmental impacts relating to dust, noise, air pollution and smell, and community complaints to such events which are all considered here.</p> <p>In addition, these properties have access to all other service facilities provided by Council. Properties with a land use UV often have a State or Regional significance, some of which are subject to legacy State Agreements that limit the methods of valuation to UV restrictive formulae for calculation of valuation. The differential rate for this category is considered to levy a proportional comparative with their impact on local community (i.e.: Heavy haulage vehicle movement, environmental health and strategic planning).</p>
UV Other	Means any land: <ul style="list-style-type: none"> <li>• Telecommunication</li> <li>• Phone Towers</li> <li>• Broadcasting Corporations</li> <li>• Miscellaneous land use – inside Townsite boundary Nowhere else classified ( NEC)</li> <li>• Miscellaneous land use outside townsite boundary– with infrastructure ( NEC)</li> </ul>	The object of this differential rate is to be the base rate by which all UV rated properties both inside & outside town site boundaries where predominately rural areas. Revenue is to provide for rural road development, maintenance & infrastructure.	<p>The Town has a continuing focus on development and Rural &amp; Pastoral Properties in the region, encouraging development with communication broadband internet &amp; Wi Fi services in the modern digital economy, connectivity is essential for regional businesses and communities to build and maintain a sustainable future.</p> <p>This rate differential also considers the anomalies &amp; complexities of land uses and occupation associated with the fringe of The Towns ‘town site boundaries’.</p>



**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(d) Differential Minimum Payment**

<b>Description</b>	<b>Characteristics</b>	<b>Objects</b>	<b>Reasons</b>
General Minimum	The Town imposes consistent minimum rates across the rating categories, excluding GRV Residential and UV Mining and Other, ensuring all properties contribute an equitable rate amount to non-exclusive services. The minimum rate recognises that all ratepayers have an equal opportunity to enjoy the facilities and services provided by Council, regardless of the value of their property.	The objective is to ensure all properties contribute an equitable rate amount to non-exclusive services.	The minimum rate of \$1,900 recognises that all ratepayers have an equal opportunity to enjoy the facilities and services provided by Council, regardless of the value of their property.
GRV Residential	Means any land that is predominately used for: <ul style="list-style-type: none"> <li>•Singular and multi-dwellings and is zoned Residential/Rural Residential approved by the Town of Port Hedland planning department under the Town of Port Hedland Local Planning Scheme.</li> <li>or</li> <li>•Which is vacant of any construction and is zoned Residential/Rural Residential under the Town of Port Hedland Local Planning Scheme.</li> </ul>	The lower minimum is applied to ensure that the rate burden is distributed equitably between all property owners.	A lesser minimum of \$1,300 has been applied to ensure residential rate payers are not carrying an unreasonable level of the rate burden and is set at a level corresponding with estimated minimum contribution by each property to the cost of the services and infrastructure requirements.
UV Mining	This rating category covers: <ul style="list-style-type: none"> <li>•Mining Leases and Licences, Exploration Licenses, Prospecting Licenses, Retention Licenses, General Purpose Leases, Special Prospecting Licenses for Gold and Miscellaneous Licenses (all approved uses) defined under the Mining Act 1978 that have been granted by Department of Mines Industry and Regulation &amp; Safety and determined as rateable.</li> <li>or</li> <li>•Predominately used for the purpose of resource processing;</li> <li>or</li> <li>•Processing or refining of fuel sources</li> <li>or</li> <li>•Predominately used for the purpose of stock piling;</li> <li>or</li> <li>•Does not have the characteristics of any other UV differential rate category</li> </ul>	The lower minimum is applied to ensure that the rate burden is distributed equitably between all property owners.	A lesser minimum of \$200 has been applied for all categories of Mining Tenements to reflect recent State Government amendment to the Valuation of Land Act 1978 with the objective of providing some minor rate relief to small tenement owners

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(e) Variation in Adopted Differential Rates to Local Public Notice**

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

<b>Differential general rate or general rate</b>	<b>Proposed Rate in \$</b>
<b>Gross rental valuations</b>	
GRV Residential	0.06700
GRV Commercial/ Industrial	0.08957
GRV Mass Accomodation	0.13300
<b>Unimproved valuations</b>	
UV Pastoral	0.12000
UV Mining	0.21469
UV Other	0.10750

**(f) Specified Area Rate**

The Town will not raise specified area rates for the year ended 30th 2024.

**(g) Service Charges**

The Town will not raise service charges for the year ended 30th 2024.

**(h) Early payment discounts**

The Town will not have rates discounts for the year ended 30th June 2024.

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(i) Waivers or concessions**

<b>Rate, fee or charge to which the waiver or concession is granted</b>	<b>Type</b>	<b>Waiver/ Concession</b>	<b>Discount %</b>	<b>Discount (\$)</b>	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
			<b>%</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Bloodwood Tree Association Inc.	Rate	Concession	50%		3,458	4,495	3,000
Care for Hedland	Rate	Concession	50%		2,236	2,242	2,000
Foundation Housing	Rate	Concession	50%		38,298	0	0
Gumala Investments Pty Ltd	Rate	Concession	50%		14,032	0	0
Kariyarra Land Aboriginal Corporation	Rate	Concession	50%		19,963	0	0
One Tree Community Services Inc.	Rate	Concession	50%		3,941	3,951	3,000
Rose Nowers Early Learning Centre Inc	Rate	Concession	50%		2,022	2,027	0
Treloar Child Care Centre Inc.	Rate	Concession	50%		3,148	3,156	2,000
Cooke Point Playgroup	Rate	Concession	100%		1,900	1,900	1,000
Grand Lodge Freemasons	Rate	Concession	100%		4,004	4,014	3,000
Hedland BMX	Rate	Concession	100%		0		2,000
Hedland Sporting Shooters Club	Rate	Concession	100%		7,202	13,544	8,000
Hedland Well Womens Centre	Rate	Concession	100%		1,900	1,900	1,000
Port Hedland Golf Club	Rate	Concession	50%		2,390	0	0
Port Hedland Kart Club	Rate	Concession	100%		1,900	1,900	1,000
Port Hedland Motorcycle Club	Rate	Concession	100%		16,986	31,940	18,000
Port Hedland Netball Association	Rate	Concession	100%		0		2,000
Port Hedland Seafarers Centre	Rate	Concession	100%		5,123	5,136	0
Port Hedland Speedway Club	Rate	Concession	100%		10,662	23,974	13,000
Port Hedland Turf Club	Rate	Concession	100%		6,880	5,747	5,000
Port Indigenous Womens Aboriginal Corporation	Rate	Concession	100%		1,900		5,000
Royal Flying Doctors Service	Rate	Concession	100%		13,999	13,585	0
RSL Port Hedland Sub Branch	Rate	Concession	100%		2,330	2,335	2,000
South Hedland Owners and Trainers Association	Rate	Concession	100%		22,899	43,057	24,000
St Johns Ambulance	Rate	Concession	100%		17,292	17,329	17,000
Volunteer Marine Rescue Group	Rate	Concession	100%		3,941	3,951	3,000
		Concession			208,406	186,182	115,000
Pensioner Rate Cap Gap Remission	Rate	Waiver			6,759	10,888	11,000
					215,165	197,070	126,000

**Circumstances in which the waiver or concession is granted**

Meets the requirements of being a "Not for Profit: Community Group per Policy 2/014 Rates Concession Policy (Rateable Land)

**Objects and reasons of the waiver or concession**

To provide relief to community groups within the Town of Port Hedland municipality that provide a benefit to the community



**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents  
Financial assets  
Receivables  
Inventories  
Other assets

**Less: current liabilities**

Trade and other payables  
Contract liabilities  
Capital grant/contribution liability  
Lease liabilities  
Long term borrowings  
Employee provisions  
Other provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Net current assets used in the Rate Setting Statement**

		<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	<b>Note</b>	<b>30 June 2024</b>	<b>30 June 2023</b>	<b>30 June 2023</b>
		\$	\$	\$
4		1,064,947	29,830,860	139,264,000
		151,010,505	151,010,505	53,000
		3,683,838	3,683,838	8,397,000
		478,167	478,167	1,800,000
		781,990	781,990	0
		157,019,447	185,785,360	149,514,000
		(34,180,978)	(34,180,978)	(5,175,979)
		(5,774,578)	(5,774,578)	(803,000)
		0	0	(1,511,000)
8		110,728	(22,433)	(80,000)
7		(2,156,927)	(79,190)	(24,269,000)
		(2,080,213)	(2,080,213)	(1,897,000)
		(390,199)	(390,199)	(400,000)
		(44,472,167)	(42,527,591)	(34,135,979)
		112,547,280	143,257,769	115,378,021
3(c)		(107,570,312)	(137,890,095)	(113,078,021)
		4,976,968	5,367,674	2,302,000

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**3. NET CURRENT ASSETS (CONTINUED)**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	5	0	(400,000)
Add: Loss on asset disposals	5	207,312	106,338
Add: Depreciation	6	18,075,833	16,968,024
Movement in current employee provisions associated with restricted cash		150,000	0
Non-cash movements in non-current assets and liabilities:			
- Prepaid Lease fee		31,608	31,611
- Intangibles	0	928,648	928,348
- Contract liability		0	(4,060,000)
- Prepaid Lease income	0	(924,160)	(924,160)
<b>Non cash amounts excluded from operating activities</b>	<b>18,469,241</b>	<b>17,110,161</b>	<b>10,181,000</b>
<b>(c) Current assets and liabilities excluded from budgeted deficiency</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
Less: Cash - reserve accounts	9	(112,082,123)	(130,712,021)
Less: Current assets not expected to be received at end of year			
- Current financial assets at amortised cost - self supporting loans		(10,505)	
- Land held for resale		0	(1,310,000)
- Rates receivable		(1,259,670)	
- Operating Grants and Contributions			(121,000)
- Capital grant/contributions liabilities		(4,469,033)	(5,284,000)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings		2,156,927	79,190
- Current portion of lease liabilities		(110,728)	22,433
- Current portion of employee benefit provisions held in reserve		2,465,612	2,315,612
<b>Total adjustments to net current assets</b>		<b>(107,570,312)</b>	<b>(137,890,095)</b>
		<b>(113,078,021)</b>	

### 3(d) NET CURRENT ASSETS (CONTINUED)

#### MATERIAL ACCOUNTING POLICIES

##### CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the town's operational cycle. In the case of liabilities where the town's does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the town's intentions to release for sale.

##### TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Town prior to the end of the financial year that are unpaid and arise when the Town becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

##### PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Town recognises revenue for the prepaid rates that have not been refunded.

##### INVENTORIES

###### General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

###### Superannuation

The Town contributes to a number of superannuation funds on behalf of employees

All funds to which the Town contributes are defined contribution plans

##### LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

##### GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

##### TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Town applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

##### PROVISIONS

Provisions are recognised when the Town has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### EMPLOYEE BENEFITS

###### Short-term employee benefits

Provision is made for the Town's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Town's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The TOWN's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

##### CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Town are recognised as a liability until such time as the Town satisfies its obligations under the agreement



**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
Cash at bank and on hand		\$ 1,064,947	\$ 14,830,860	\$ 30,000,000
Term deposits			15,000,000	109,264,000
<b>Total cash and cash equivalents</b>		<b>1,064,947</b>	<b>29,830,860</b>	<b>139,264,000</b>
Held as				
- Unrestricted cash and cash equivalents	3(a)	(115,487,209)	(109,207,296)	117,415,979
- Restricted cash and cash equivalents	3(a)	116,552,156	139,038,156	21,848,021
		<b>1,064,947</b>	<b>29,830,860</b>	<b>139,264,000</b>
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		116,552,156	139,038,156	21,848,021
- Restricted financial assets at amortised cost - term deposits	3(a)	0	0	109,264,000
		<b>116,552,156</b>	<b>139,038,156</b>	<b>131,112,021</b>
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	9	112,082,123	134,568,123	130,712,021
Other provisions		4,469,033	4,469,033	400,000
		<b>116,552,156</b>	<b>139,038,156</b>	<b>131,112,021</b>
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		<b>2,519,818</b>	<b>(26,092,555)</b>	<b>(7,573,000)</b>
Depreciation	6	18,075,833	16,968,024	14,641,000
(Profit)/loss on sale of asset	5	207,312	106,338	(400,000)
(Increase)/decrease in receivables		0	2,008,084	(16,726,000)
(Increase)/decrease in inventories		0	1,705,640	0
(Increase)/decrease in other assets		0	211,097	0
Increase/(decrease) in payables		0	20,991,220	0
Increase/(decrease) in contract liabilities		0	(213,868)	0
Increase/(decrease) in unspent capital grants		0	4,059,348	0
Increase/(decrease) in other provision		0	(9,801)	0
Increase/(decrease) in employee provisions		0	(42,511)	0
Capital grants, subsidies and contributions		(5,511,216)	(12,488,172)	0
<b>Net cash from operating activities</b>		<b>15,291,747</b>	<b>7,202,844</b>	<b>(10,058,000)</b>

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**FINANCIAL ASSETS AT AMORTISED COST**

The Town classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows; and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**5. FIXED ASSETS**

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget	2023/24 Budget	2023/24 Budget	2023/24 Budget	2022/23 Actual	2022/23 Actual	2022/23 Actual	2022/23 Actual	2022/23 Actual	2022/23 Budget	2022/23 Budget	2022/23 Budget	2022/23 Budget
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit or Loss	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit or Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>(a) Property, Plant and Equipment</b>													
Land - freehold land	330,000			0	2,745,000				0	2,650,000			0
Buildings - non-specialised	16,732,700			0	11,051,502				0	3,505,000			0
Buildings - specialised	5,493,033			0	20,815,081				0	21,443,000			0
Furniture and equipment				0	298,898				0	0			0
Plant and equipment	8,978,145	1,106,000	899,000	(207,000)	3,137,437		337,000	437,000	100,000	10,902,000	1,337,000	1,737,000	400,000
<b>Total</b>	<b>31,533,878</b>	<b>1,106,000</b>	<b>899,000</b>	<b>(207,000)</b>	<b>38,047,918</b>	<b>0</b>	<b>337,000</b>	<b>437,000</b>	<b>100,000</b>	<b>38,500,000</b>	<b>1,337,000</b>	<b>1,737,000</b>	<b>400,000</b>
<b>(b) Infrastructure</b>													
Infrastructure - Roads and bridges	8,494,531			0	7,094,000	3,257,467			0	2,483,000			0
Infrastructure - Drainage	1,300,000			0	2,774,766	5,806,372			0	3,100,000			0
Infrastructure - Footpaths	2,972,200			0	3,150,000				0	3,024,000			0
Infrastructure - Parks & Ovals	5,562,500			0	4,816,045				0	0			0
Infrastructure - Other	7,011,600			0	14,837,828				0	8,325,000			0
Infrastructure - Bus shelters	120,000			0					0	0			0
Infrastructure - Depot				0					0	26,236,000			0
<b>Total</b>	<b>25,460,831</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,672,639</b>	<b>9,063,839</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,168,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>56,994,709</b>	<b>1,106,000</b>	<b>899,000</b>	<b>(207,000)</b>	<b>70,720,557</b>	<b>9,063,839</b>	<b>337,000</b>	<b>437,000</b>	<b>100,000</b>	<b>81,668,000</b>	<b>1,337,000</b>	<b>1,737,000</b>	<b>400,000</b>

A detailed breakdown of disposals on an individual asset basis can be found in the supplementary information attached to this budget document as follows:  
- Plant replacement program

**MATERIAL ACCOUNTING POLICIES**

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**TOWN OF PORT HEDLAND**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**6. DEPRECIATION**

**By Class**

Buildings - non-specialised  
 Buildings - specialised  
 Furniture and equipment  
 Plant and equipment  
 Infrastructure - Roads and bridges  
 Infrastructure - Drainage  
 Infrastructure - Footpaths  
 Infrastructure - Parks & Ovals  
 Infrastructure - Other  
 Infrastructure - Bus shelters  
 Right of use - buildings  
 Right of use - plant and equipment  
 Right of use - furniture and fittings  
 Intangible assets - rehabilitation asset

**By Program**

Governance  
 Law, Order, Public Safety  
 Health  
 Education and Welfare  
 Housing  
 Community Amenities  
 Recreation and Culture  
 Transport  
 Economic Services  
 Other Property and Services

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
	1,222,435	1,167,638	2,702,000
	4,397,581	4,191,305	0
	876,939	763,469	1,113,000
	735,596	1,302,829	3,930,000
	3,616,528	3,244,617	27,000
	659,729	481,459	3,866,000
	743,352	698,357	914,000
	3,331,196	3,528,577	1,615,000
	1,410,743	477,917	6,000
	19,925	19,924	277,000
	53,499	67,195	85,000
	79,662	0	106,000
	928,648	96,389	0
	928,648	928,348	0
	<b>18,075,833</b>	<b>16,968,024</b>	<b>14,641,000</b>
	1,268,274	1,244,784	159,000
	136,030	121,077	382,000
			264,000
	1,829,809	1,761,807	717,000
	1,410,221	1,281,982	1,363,000
	2,352,116	2,173,350	970,000
	6,582,903	6,053,322	4,242,000
	3,705,303	3,397,139	1,975,000
	112,239	108,019	3,190,000
	678,938	826,544	1,379,000
	<b>18,075,833</b>	<b>16,968,024</b>	<b>14,641,000</b>



**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**6 ASSET DEPRECIATION (CONTINUED)**

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Buildings - specialised	0
Furniture and equipment	4 to 10 years
Plant and equipment	0
Infrastructure - Sealed Roads & Streets formation	not depreciated
pavement seal	50 years
- bituminous seals	20 years
- asphalt surfaces	40 years
Infrastructure - Gravel Roads formation	not depreciated
pavement	50 years
gravel sheet	12 years
Infrastructure - Formed Roads formation	not depreciated
pavement	50 years
Infrastructure - Bridges superstructure	50 years
substructure	100 years
Infrastructure - drainage	75 to 100 years
Other property, plant and equipment [describe]	
Infrastructure - Roads and Bridges	20 to 80 years
Infrastructure - footpaths	20 years
Infrastructure - drainage	80 years
Infrastructure - water supply	30 to 75 years
Infrastructure - parks and ovals	10 to 60 Years
Infrastructure - waste facilities	40 Years
Other Infrastructure	
Other infrastructure Bus Shelter	15 years
Other infrastructure Depot	20 to 50 years
Right of use - buildings	Based on the remaining lease
Right of use - plant and equipment	Based on the remaining lease

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

**RECOGNITION OF ASSETS**

Assets for which the fair value as at date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

TOWN OF PORT HEDLAND  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2023/24	2023/24	Budget	2023/24	Actual	2022/23	2022/23	Actual	2022/23	Budget	2022/23	2022/23	Budget	2022/23
				Principal	Budget	Budget	Principal	Principal		Actual	Actual	Principal	Actual		Principal	Principal	Principal	Principal
				1 July 2023	New Loans	Principal Repayments	outstanding 30 June 2024	Interest Repayments	1 July 2022	New Loans	Principal Repayments	30 June 2023	Interest Repayments	1 July 2022	New Loans	Principal Repayments	outstanding 30 June 2023	Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Staff Housing	393250	WATC	4.8531%	9,780,183	0	(304,251)	9,475,932	(468,937)	0	9,900,000	(119,817)	9,780,183	(119,817)	0	10,000,000	(380,000)	9,620,000	(350,000)
Staff Housing	425341	WATC	4.89889%	100,000	0	(3,081)	96,919	(4,818)	0	100,000	0	100,000	0	0	0	0	0	0
Seawalls	393249	WATC	4.3931%	5,095,857	0	(428,180)	4,667,677	(213,745)	0	5,200,000	(104,143)	5,095,857	(56,730)	0	10,069,000	(382,000)	9,687,000	(352,000)
Seawalls	425344	WATC	4.4915%	4,869,000	0	(407,229)	4,461,771	(208,852)	0	4,869,000	0	4,869,000	0	0	0	0	0	0
Depot Facility	393246	WATC	4.1784%	4,010,150	0	(779,522)	3,230,628	(150,030)	0	4,200,000	(189,850)	4,010,150	(43,214)	0	4,200,000	(160,000)	4,040,000	(147,000)
Pond Liner				0	4,000,000	0	4,000,000	0	0	0	0	0	0	0	0	0	0	0
				23,855,190	4,000,000	(1,922,263)	25,932,927	(1,046,382)	0	24,269,000	(413,810)	23,855,190	(219,761)	0	24,269,000	(922,000)	23,347,000	(849,000)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**7. BORROWINGS**

**(b) New borrowings - 2023/24**

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
Pond Liner	WATC			%	\$ 4,000,000	\$ 0	\$ 0	\$ 4,000,000
					4,000,000	0	0	4,000,000

**(c) Unspent borrowings**

The Town had no unspent borrowing funds as at 30th June 2023 nor is it expected to have unspent borrowing funds as at 30 Junen 2023.

**(d) Credit Facilities**

	2023/24 Budget	2022/23 Actual	2022/23 Budget
<b>Undrawn borrowing facilities credit standby arrangements</b>	\$	\$	\$
Credit card limit	125,000	125,000	125,000
Credit card balance at balance date	0	0	0
<b>Total amount of credit unused</b>	125,000	125,000	125,000
<b>Loan facilities</b>			
Loan facilities in use at balance date	25,932,927	23,855,190	23,347,000

**MATERIAL ACCOUNTING POLICIES**

**BORROWING COSTS**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

TOWN OF PORT HEDLAND  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2024

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2023	2023/24 Budget New Leases	2023/24 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2024	2023/24 Budget Lease Interest Repayments	Actual Principal 1 July 2022	2022/23 Actual New Leases	2022/23 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2023	2022/23 Actual Lease Interest repayments	Budget Principal 1 July 2022	2022/23 Budget New Leases	2022/23 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2023	2022/23 Budget Lease Interest repayments
Port Hedland Library		Sentinel Countrywide Retail	1.6%	3 years	\$ 86,121	\$ 0	\$ (53,499)	\$ 32,622	\$ (2,161)	\$ 49,548	\$ 103,768	\$ (67,195)	\$ 86,121	\$ (3,058)	\$ 48,000	\$ 0	\$ (48,000)	\$ 0	\$ (3,000)
Gratwick Gym Equipment		MAIA	1.2%	3 years	177,208	0	(79,662)	97,546	(3,894)	273,597	0	(96,389)	177,208	(3,512)	177,000	0	(97,000)	80,000	(4,000)
					263,329	0	(133,161)	130,168	(6,055)	323,145	103,768	(163,584)	263,329	(6,570)	225,000	0	(145,000)	80,000	(7,000)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Town assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability, at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the TOWN uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.



**TOWN OF PORT HEDLAND**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**9. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	<b>2023/24 Budget Opening Balance</b>	<b>2023/24 Budget Transfer to</b>	<b>2023/24 Budget Transfer (from)</b>	<b>2023/24 Budget Closing Balance</b>	<b>2022/23 Actual Opening Balance</b>	<b>2022/23 Actual Transfer to</b>	<b>2022/23 Actual Transfer (from)</b>	<b>2022/23 Actual Closing Balance</b>	<b>2022/23 Budget Opening Balance</b>	<b>2022/23 Budget Transfer to</b>	<b>2022/23 Budget Transfer (from)</b>	<b>2022/23 Budget Closing Balance</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Reserves cash backed - Employee Leave Reserve	2,315,612	150,000	0	2,465,612	1,375,612	940,000	0	2,315,612	1,375,612	940,000	0	2,315,612
(b) Reserves cash backed - Plant Reserve	405,000	6,283,000	(5,963,000)	725,000	2,986,300	1,494,700	(4,076,000)	405,000	1,405,000	3,076,000	(4,076,000)	405,000
(c) Reserves cash backed - Unfinished Works & Committed Works Reserve	16,715,475		(15,928,000)	787,475	1,425,475	15,290,000	0	16,715,475	0	0	0	0
(d) Reserves cash backed - Housing Reserve	1,243,965		(200,000)	1,043,965	583,965	1,000,000	(340,000)	1,243,965	583,965	1,000,000	(340,000)	1,243,965
(e) Reserves cash backed - Airport Reserve	3,785,991		(400,000)	3,385,991	4,285,991	0	(500,000)	3,785,991	4,285,991	0	(500,000)	3,785,991
(f) Reserves cash backed - Spoilbank Reserve	123,201			123,201	36,357,233	0	(36,234,032)	123,201	36,357,233	0	(24,000,000)	12,357,233
(g) Reserves cash backed - Asset Management Reserve	323,659	9,200,000	(7,769,000)	1,754,659	6,161,533	15,567,126	(21,405,000)	323,659	5,242,000	16,486,000	(21,405,000)	323,000
(h) Reserves cash backed - Waste Management Reserve	3,541,000	1,925,000	(1,020,000)	4,446,000	8,127,912	0	(4,586,912)	3,541,000	6,231,000	0	(2,690,000)	3,541,000
(i) Reserves cash backed - Strategic Reserve	87,483,000	474,000	(9,938,000)	78,019,000	116,188,027	0	(28,705,027)	87,483,000	112,736,000	0	(24,627,000)	88,109,000
(j) Reserves cash backed - Cyclone Emergency Response Reserve	80,410			80,410	80,410	0	0	80,410	80,410	0	0	80,410
(k) Reserves cash backed - Financial Risk Reserve	12,050,810	700,000		12,750,810	18,550,810	0	(6,500,000)	12,050,810	18,550,810	0	(6,500,000)	12,050,810
(l) Reserves cash backed - Landfill establishment reserve	6,500,000	300,000	(300,000)	6,500,000	6,500,000	0	0	6,500,000	6,500,000	0	0	6,500,000
	134,568,123	19,032,000	(41,518,000)	112,082,123	202,623,266	34,291,826	(102,346,971)	134,568,123	193,348,020	21,502,000	(84,138,000)	130,712,021
	134,568,123	19,032,000	(41,518,000)	112,082,123	202,623,266	34,291,826	(102,346,971)	134,568,123	193,348,020	21,502,000	(84,138,000)	130,712,021

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

<b>Reserve name</b>	<b>Anticipated date of use</b>	<b>Purpose of the reserve</b>
(a) Reserves cash backed - Employee Leave Reserve	Ongoing	To ensure that adequate funds are available to finance employee leave entitlements such as annual leave, long service leave, sick leave and redundancies.
(b) Reserves cash backed - Plant Reserve	Ongoing	To fund the plant replacement program.
(c) Reserves cash backed - Unfinished Works & Committed Works Reserve	Ongoing	To transfer unspent municipal funded expenditure on specific projects to enable identification of carryover expenditure into the next financial year.
(d) Reserves cash backed - Housing Reserve	Ongoing	To fund the maintenance, refurbishment, redevelopment and construction of Local Government provided housing.
(e) Reserves cash backed - Airport Reserve	Ongoing	To fund the future Port Hedland International Airport Capital Works commitments.
(f) Reserves cash backed - Spoilbank Reserve	Ongoing	To fund the Port Hedland Spoilbank development.
(g) Reserves cash backed - Asset Management Reserve	Ongoing	To fund the ongoing maintenance, refurbishment, renewal, replacement and development of Council owned infrastructure assets within the Town of Port Hedland.
(h) Reserves cash backed - Waste Management Reserve	Ongoing	To fund the development, operation, maintenance and capital expenditure for the Council's waste management facilities including the landfill and waste collection operations.
(i) Reserves cash backed - Strategic Reserve	Ongoing	To fund strategic projects as included in the Town's Strategic Community Plan and Corporate Business Plan.
(j) Reserves cash backed - Cyclone Emergency Response Reserve	Ongoing	To fund cyclone and emergency related projects.
(k) Reserves cash backed - Financial Risk Reserve	Ongoing	To provide funds to mitigate against financial risks including legal cases with penalties awarded against the Town, SAT rulings upholding valuation objections on high value properties likely to cause significantly large refunds and other unknown events potentially resulting in financial loss to the Town.
(l) Reserves cash backed - Landfill establishment reserve	Ongoing	To fund the closure and repatriation of the existing landfill facility

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**10. REVENUE RECOGNITION**

**MATERIAL ACCOUNTING POLICIES**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Determination of transaction price</b>	<b>Allocating transaction price</b>	<b>Measuring obligations for returns</b>	<b>Timing of Revenue recognition</b>
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	109264	164183	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared

10 REVENUE RECOGNITION (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**11. PROGRAM INFORMATION**

**(a) Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs

**OBJECTIVE**

**ACTIVITIES**

**Governance**

To provide a decision making process for the efficient allocation of scarce resources.

Functions relating to Councillors and the oversight of legislative compliance. Expenditure includes election costs as well as fees and allowances paid to elected members and other costs associated with members of Council.  
Governance also includes other tasks such as the Town's internal audit function, Freedom of Information requests, Public Interest Disclosures and procurement policy development and oversight.

**General purpose funding**

To collect revenue to allow for the provision of services.

Rating, interest revenues, leased property revenues and general purpose Government grant functions. Includes the Financial Assistance Grant received from the Local Government Grants Commission, leasing revenue from Port Hedland International Airport, all other rate income and cost of assets sold.

**Law, order, public safety**

To provide services to help ensure a safer and environmentally conscious community.

Supervision of various by-laws, fire and emergency services and animal control. Includes expenditure for Ranger Services, State Emergency Service and disaster preparation and recovery expenses. Community safety and crime prevention initiatives, including Towns CCTV network.

**Health**

To provide an operational framework for environmental and community health.

Food and public health regulation and compliance, environmental health, and pest control. Expenses include food service inspections, immunisations services, mosquito and vermin control.

**Education and welfare**

To provide services to disadvantaged persons, the elderly, children and youth.

Community partnership funding, disability access initiatives, community services administration. Facilities including the JD Hardie Centre and asset management associated with key community buildings.

**Housing**

To provide and maintain staff housing.

Maintenance and operational expenses associated with the provision of staff housing.

**Community amenities**

To provide services required by the community.

Strategic town planning and development control, all aspects of waste management such as waste collection, landfill operations, and waste minimisation; cemeteries, public toilets, cyclone preparation and response, and sanitation and litter collection.

**Recreation and culture**

To establish and effectively manage infrastructure and resources which will help the social well-being of the community.

Maintenance of public halls, civic centres, aquatic centres, beaches, recreation centres and various sporting facilities.  
Provision and maintenance of parks, gardens and playgrounds.  
Operation of libraries, galleries and other cultural facilities.  
'Facilitation of Town events including Spinifex Spree, Hedland Food Festival and other community events.



**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS ( CONTINUED)**

**Transport**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities, and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**Economic services**

To help promote the Town and its economic well-being.

Tourism and area promotion, strategic projects, leasing and administration of commercial properties, building regulation, land development, and saleyards and markets.

**Other property and services**

To monitor and control Council's overheads operating accounts.

Remaining activities not directly attributable to other programs such as private works, plant operations, public works overheads, and building maintenance overheads.

The income and expenditure for Corporate Management, Financial Services, Human Resources and OHS, Governance, Records Management, Customer Services, Marketing and Communication, and Information Technology is also included here.

The majority of costs are distributed across other programs of Council, to better reflect the total cost of service delivery.

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**11 PROGRAM INFORMATION (Continued)**

**(b) Income and expenses**

**Income excluding grants, subsidies and contributions**

Governance  
General Purpose Funding  
Law, Order, Public Safety  
Health  
Education and Welfare  
Housing  
Community Amenities  
Recreation and Culture  
Transport  
Economic Services  
Other Property and Services

**Operating grants, subsidies and contributions**

General Purpose Funding  
Law, Order, Public Safety  
Health  
Education and Welfare  
Community Amenities  
Recreation and Culture  
Transport  
Economic Services  
Other Property and Services

**Capital grants, subsidies and contributions**

Recreation and Culture  
Transport

**Total Income**

**Expenses**

Governance  
General Purpose Funding  
Law, Order, Public Safety  
Health  
Education and Welfare  
Housing  
Community Amenities  
Recreation and Culture  
Transport  
Economic Services  
Other Property and Services

**Total expenses**

**Net result for the period**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
Governance	229,600	0	0
General Purpose Funding	68,542,185	63,503,220	64,999,000
Law, Order, Public Safety	0	1,037,579	74,000
Health	0	0	483,000
Education and Welfare	253,750	228,995	101,000
Housing	436,000	433,556	1,000
Community Amenities	11,463,490	12,083,879	11,368,000
Recreation and Culture	3,808,592	3,307,497	3,189,000
Transport	924,160	3,646	140,000
Economic Services	0	0	2,200,000
Other Property and Services	4,483,293	10,251,518	696,000
	90,141,070	90,849,890	83,251,000
General Purpose Funding	1,660,194	0	1,506,000
Law, Order, Public Safety	0	6,266,629	0
Health	7,000	0	4,000
Education and Welfare	60,000	45,000	95,000
Community Amenities	100,127	6,197	848,000
Recreation and Culture	599,855	1,914,609	545,000
Transport	0	0	180,000
Economic Services	0	0	97,000
Other Property and Services	35,000	0	436,000
	2,462,176	8,232,435	3,711,000
Recreation and Culture	0	6,025,907	9,530,000
Transport	5,511,216	2,412,718	3,137,000
	5,511,216	8,438,625	12,667,000
<b>Total Income</b>	98,114,462	107,520,950	99,629,000
Governance	(3,328,284)	(3,268,480)	(2,181,000)
General Purpose Funding	(474,188)	(394,816)	(1,030,000)
Law, Order, Public Safety	(708,557)	(1,358,008)	(3,161,000)
Health	0	0	(1,916,000)
Education and Welfare	(7,557,886)	(3,994,695)	(4,267,000)
Housing	(2,316,849)	(2,207,011)	(2,881,000)
Community Amenities	(13,295,498)	(43,299,561)	(39,198,000)
Recreation and Culture	(27,202,020)	(27,732,208)	(33,663,000)
Transport	(5,821,581)	(15,081,630)	(10,793,000)
Economic Services	(2,538,330)	(1,190,826)	(5,483,000)
Other Property and Services	(26,840,234)	(34,979,933)	(3,428,000)
<b>Total expenses</b>	(90,083,427)	(133,507,168)	(108,001,000)
<b>Net result for the period</b>	8,031,035	(25,986,218)	(8,372,000)

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**12. OTHER INFORMATION**

**The net result includes as revenues**

**(a) Interest earnings**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
Investments			
- Other funds	4,213,500	6,782,472	1,213,000
Late payment of fees and charges *	248,400	227,543	244,000
Other interest revenue	372,600	93,032	360,000
	<b>4,834,500</b>	<b>7,103,047</b>	<b>1,817,000</b>

The Town has resolved to charge interest under section 6.13 for the late payment of any amount of money at 7%.

**(b) Other revenue**

Reimbursements and recoveries	500,674	2,258,284	604,000
Other	866,240	1,847,517	1,632,223
	<b>1,366,914</b>	<b>4,105,801</b>	<b>2,236,223</b>

**The net result includes as expenses**

**(c) Auditors remuneration**

Audit services	150,000	150,000	155,000
	<b>150,000</b>	<b>150,000</b>	<b>155,000</b>

**(d) Interest expenses (finance costs)**

Borrowings (refer Note 7(a))	1,046,382	292,381	849,000
expense on lease liabilities (refer Note 8)	7,245	6,570	7,000
	<b>1,053,627</b>	<b>298,951</b>	<b>856,000</b>

**(e) Doubtful Debts Provision**

General Debts			600,000
	<b>0</b>	<b>0</b>	<b>600,000</b>

**TOWN OF PORT HEDLAND**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**13. ELECTED MEMBERS REMUNERATION**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
<b>Elected member [Mayor Peter Carter]</b>			
Mayors Allowance	80,000	92,000	90,000
Meeting attendance fees	49,435	48,824	48,000
ICT expenses	3,500	3,500	3,000
Travel and accommodation expenses		651	15,000
	132,935	144,975	156,000
<b>Elected member [Deputy Mayor Tim Turner]</b>			
Deputy Mayors Allowance	20,000	23,000	22,000
Meeting attendance fees	32,955	32,470	32,000
ICT expenses	3,500	3,500	3,000
	56,455	58,970	57,000
<b>Elected member [Councillor Renae Coles]*</b>			
Meeting attendance fees	32,955	32,470	32,000
ICT expenses	3,500	3,500	3,000
	36,455	35,970	35,000
<b>Elected member [Councillor Jan Gillingham]*</b>			
Meeting attendance fees	32,955	32,470	32,000
ICT expenses	3,500	3,500	3,000
	36,455	35,970	35,000
<b>Elected member [Councillor Elmar Zielke]*</b>			
Meeting attendance fees	32,955	32,470	32,000
ICT expenses	3,500	3,500	3,000
	36,455	35,970	35,000
<b>Elected member [Councillor Ash Christensen]</b>			
Meeting attendance fees	32,955	32,470	32,000
ICT expenses	3,500	3,500	3,000
	36,455	35,970	35,000
<b>Elected member [Councillor David Eckhart]</b>			
Meeting attendance fees	32,955	32,000	32,000
ICT expenses	3,500	3,500	3,000
	36,455	35,500	35,000
<b>Elected member [Councillor Laveni F Bennett]</b>			
Meeting attendance fees	32,955	32,470	32,000
ICT expenses	3,500	3,500	3,000
	36,455	35,970	35,000
<b>Elected member [Councillor Jason Keller]*</b>			
Meeting attendance fees	32,955	32,470	32,000
ICT expenses	3,500	3,500	3,000
Travel and accommodation expenses	0	379	0
	36,455	36,349	35,000
<b>Total Elected Member Remuneration</b>	444,575	455,644	458,000
Mayor's Allowance	80,000	92,000	90,000
Deputy Mayor's Allowance	20,000	23,000	22,000
Meeting attendance fees	313,075	308,114	304,000
ICT expenses	31,500	31,500	27,000
Travel and accommodation expenses	0	1,030	15,000
	444,575	455,644	458,000

\* Up for re-election in 2023/24.



**TOWN OF PORT HEDLAND**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**14 TRUST FUNDS**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 1 July 2023	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2024
	\$	\$	\$	\$
Nominated Election Bond	1,000	0	0	1,000
Public Open Space	376,000	0	0	376,000
Mosquito Control	3,000	1,500	0	4,500
	380,000	1,500	0	381,500

**TOWN OF PORT HEDLAND  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**15. FEES AND CHARGES**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
General Purpose Funding	92,110	83,762	1,012,000
Law, Order, Public Safety	0	0	72,000
Health	0	0	470,000
Education and Welfare	50,000	60,058	41,000
Housing	415,000	310,191	0
Community Amenities	11,463,490	13,014,831	11,369,000
Recreation and Culture	2,919,837	3,045,302	2,744,000
Transport	924,160	0	140,000
Economic Services	0	0	810,000
Other Property and Services	17,000	25,536	0
	<b>15,881,597</b>	<b>16,539,680</b>	<b>16,658,000</b>

The detail the fees and charges proposed to be imposed by the Town are located at the Town's website: [www.porthedland.wa.gov.au](http://www.porthedland.wa.gov.au).

Project Details		Funding Source										
Capital Works 23/24 Program	Total Capital Works 23/24 Budget	Unfinished Works Reserve (WIP)	Strategic Reserve	Asset Management Reserve	Waste Reserve	Landfill Establishment Reserve	Housing Reserve	Plant Reserve	Borrowings	Grant, Subsidies & Contributions	Sale of Assets	Municipal Funded
<b>Buildings - Non-Specialised</b>												
Childcare Developments	100,000	-	100,000	-	-	-	-	-	-	-	-	-
Key Worker Housing	300,000	100,000	200,000	-	-	-	-	-	-	-	-	-
Landfill - Closure	250,000	-	-	-	250,000	-	-	-	-	-	-	-
Landfill - New Site	300,000	-	-	-	-	300,000	-	-	-	-	-	-
Marina Community Building	285,000	-	285,000	-	-	-	-	-	-	-	-	-
Marina Eco Caravan Park	150,000	-	150,000	-	-	-	-	-	-	-	-	-
SHISH Stage 1	7,223,000	2,278,000	2,168,197	-	-	-	-	-	-	2,776,803	-	-
SHISH Stage 4	700,300	-	700,300	-	-	-	-	-	-	-	-	-
Port Hedland Sports & Community Hub	2,305,800	2,305,800	-	-	-	-	-	-	-	-	-	-
Staff Housing Expansion	830,000	530,000	-	100,000	-	-	200,000	-	-	-	-	-
Staff Housing Renewal and Upgrade Program	791,200	191,200	-	600,000	-	-	-	-	-	-	-	-
Strategic Commercial Projects	2,160,000	355,000	-	1,805,000	-	-	-	-	-	-	-	-
Landfill Community Recycling Centre	300,000	-	-	-	300,000	-	-	-	-	-	-	-
South Hedland Town Centre Redevelopment	400,000	400,000	-	-	-	-	-	-	-	-	-	-
Performing Arts Centre	300,000	-	300,000	-	-	-	-	-	-	-	-	-
Civic and Community Precinct	337,400	37,400	300,000	-	-	-	-	-	-	-	-	-
<b>Buildings - Specialised</b>												
Community and Commercial Building Renewal Program	4,883,233	1,162,233	-	3,521,000	200,000	-	-	-	-	-	-	-
Buildings New	609,800	489,800	-	-	120,000	-	-	-	-	-	-	-
<b>Infrastructure - Bus Shelters</b>												
Bus Shelters	120,000	-	-	-	-	-	-	-	-	60,000	-	60,000
<b>Infrastructure - Drainage</b>												
Drainage Renewal Program	1,300,000	-	-	-	-	-	-	-	-	-	-	1,300,000
<b>Infrastructure - Footpaths</b>												
Access Inclusion Maintenance Program	30,000	-	-	30,000	-	-	-	-	-	-	-	-
Dual Use Path and Lighting Masterplan	2,442,200	1,192,200	-	625,000	-	-	-	-	-	625,000	-	-
Footpath Renewal Program	500,000	-	-	-	-	-	-	-	-	-	-	500,000
<b>Infrastructure - Other</b>												
Carpark Renewal Program	590,000	50,000	-	-	-	-	-	-	-	-	-	540,000
Restricted Access Program	250,000	-	-	-	-	-	-	-	-	-	-	250,000
Softfall Renewal Program	440,000	-	-	-	-	-	-	-	-	-	-	440,000
South Hedland Street Furniture Renewal	25,000	25,000	-	-	-	-	-	-	-	-	-	-
Infrastructure - Other Upgrades	4,359,600	14,600	-	45,000	150,000	-	-	-	4,000,000	-	-	150,000
Seawalls Construction	347,000	347,000	-	-	-	-	-	-	-	-	-	-
<b>Infrastructure - Parks &amp; Ovals</b>												
BBQ Renewal Program	152,000	-	-	152,000	-	-	-	-	-	-	-	-
Drinking Fountains Renewal Program	73,000	-	-	73,000	-	-	-	-	-	-	-	-
Irrigation Infrastructure Renewal	593,000	-	-	-	-	-	-	-	-	-	-	593,000
JD Hardie Masterplan - Stage 3	165,000	165,000	-	-	-	-	-	-	-	-	-	-
Park Lighting Upgrade Program	160,000	-	-	160,000	-	-	-	-	-	-	-	-
Shade Structure Renewal Program	180,000	-	-	180,000	-	-	-	-	-	-	-	-
Tree Planting Program	300,000	-	-	-	-	-	-	-	-	-	-	300,000
Infrastructure - Parks & Ovals Upgrades	3,939,500	2,385,100	900,000	478,400	-	-	-	-	-	176,000	-	-
<b>Infrastructure - Roads &amp; Bridges</b>												
Kerb Renewal Program	267,000	17,000	-	-	-	-	-	-	-	-	-	250,000
Remote Community Roads Renewal Program	571,676	-	-	-	-	-	-	-	-	90,000	-	481,676
Road Reseal Program - Sealed Roads	2,324,500	724,500	1,204,942	-	-	-	-	-	-	395,058	-	-
Road Reseal Program - Unsealed Roads	500,000	-	-	-	-	-	-	-	-	-	-	500,000
South Hedland Cemetery Masterplan	1,943,000	143,000	1,800,000	-	-	-	-	-	-	-	-	-
Wedgfield Route 1 and 2	2,613,355	-	1,500,000	-	-	-	-	-	-	1,113,355	-	-
Infrastructure - Roads & Bridges Upgrades	275,000	-	-	-	-	-	-	-	-	275,000	-	-
<b>Land - Freehold Land</b>												
Land Acquisition	330,000	-	330,000	-	-	-	-	-	-	-	-	-
<b>Plant &amp; Equipment</b>												
IT Renewal Program	545,000	-	-	-	-	-	-	545,000	-	-	-	-
Plant Replacement Program	5,758,145	2,365,387	-	-	-	-	-	3,392,758	-	-	-	-
Playground Renewal Program	750,000	-	-	-	-	-	-	750,000	-	-	-	-
Plant and Equipment New/ Upgrades	1,925,000	650,000	-	-	-	-	-	1,275,000	-	-	-	-
	<b>55,994,709</b>	<b>15,928,220</b>	<b>9,938,439</b>	<b>7,769,400</b>	<b>1,020,000</b>	<b>300,000</b>	<b>200,000</b>	<b>5,962,758</b>	<b>4,000,000</b>	<b>5,511,216</b>	<b>-</b>	<b>5,364,676</b>



**Town of Port Hedland**

Civic Centre  
McGregor Street  
Port Hedland WA 6721  
[council@porthedland.wa.gov.au](mailto:council@porthedland.wa.gov.au)  
[www.porthedland.wa.gov.au](http://www.porthedland.wa.gov.au)



Town of  
**Port Hedland**

